INVESTMENT REPORT

PRISM ARC | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
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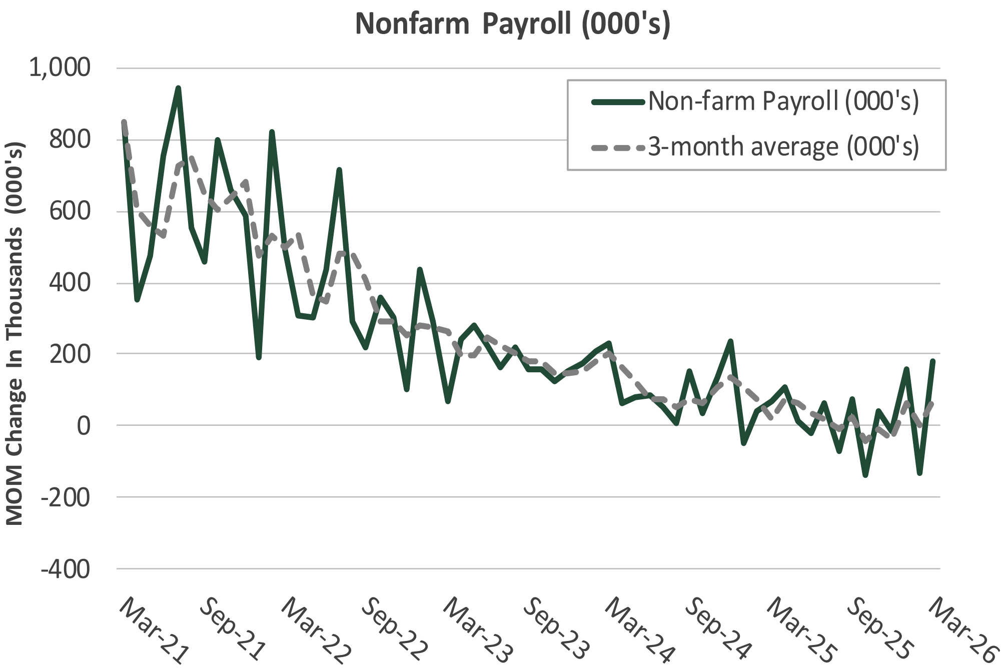
SECTION 1 | ECONOMIC UPDATE

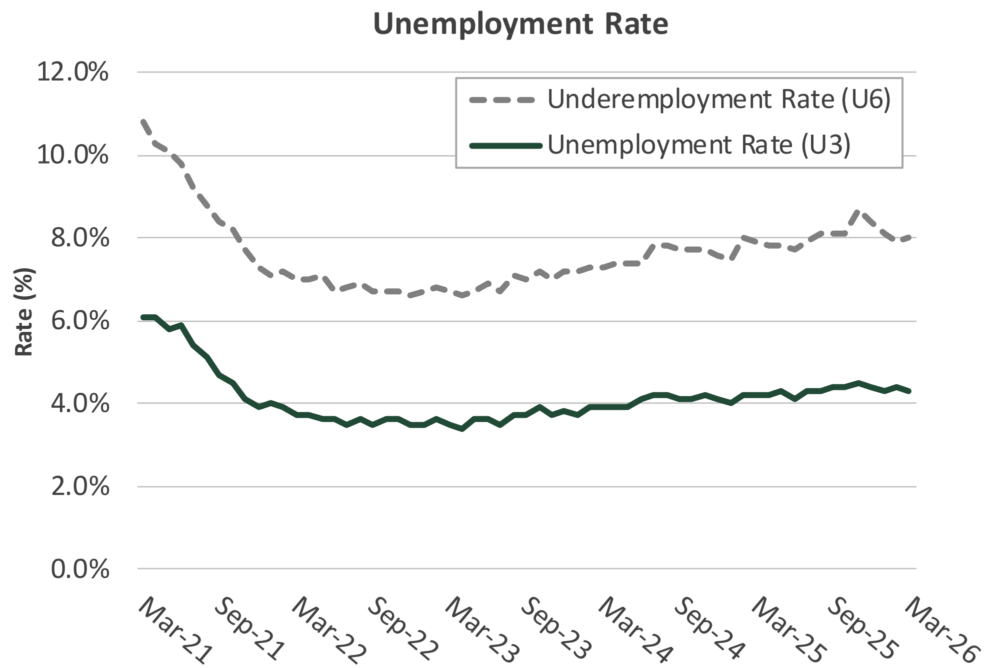
- March payrolls rebounded by 178,000 after February's revised 133,000 decline, but the war in Iran and its disruption of the Strait of Hormuz have pushed crude oil above $112, injecting a potential inflationary shock into an economy contending with sticky core prices above 3%. The Federal Reserve has held the funds rate at 3.50–3.75% and is signaling a cautionary stance, keeping open the option of delaying cuts if oil-related inflation proves persistent rather than transitory. As the data flow normalizes, the Chandler team anticipates additional yield curve steepening as the Federal Reserve gradually guides the policy rate toward a more neutral range. The Federal Reserve's March dot plot still projects one cut this year, yet the Iran-driven energy shock has narrowed the path toward easing.

- The Federal Reserve's March 2026 FOMC meeting ended with policymakers again holding the target range at 3.50%–3.75%, as the Committee maintained its pause following three late-2025 rate cuts. Governor Stephen Miran dissented in favor of an additional quarter-point reduction, while Christopher Waller joined the majority, tipping the vote 11–1 to leave the benchmark rate unchanged. Meanwhile, President Trump's nomination of Kevin Warsh to succeed Jerome Powell as chair has hit a roadblock after a Republican senator vowed to block Warsh's confirmation amid the Justice Department's ongoing probe of the central bank.

- Treasury yields exhibited considerable first-quarter volatility as the Iran conflict injected energy-driven inflation fears into a market grappling with sticky core prices. At March month-end, the 2-year yield stood at 3.79%, up 32 basis points year-to-date, the 10-year at 4.32%, and the 30-year at 4.86%. The 2-year to 10-year spread narrowed to 52 basis points, reflecting pronounced flattening as short rates rose faster than longer maturities. One year ago, that spread stood near 32 basis points, providing context on normalization since the 2022 through 2024 yield curve inversion. The 3-month to 10-year spread was approximately 64 basis points at March month-end.

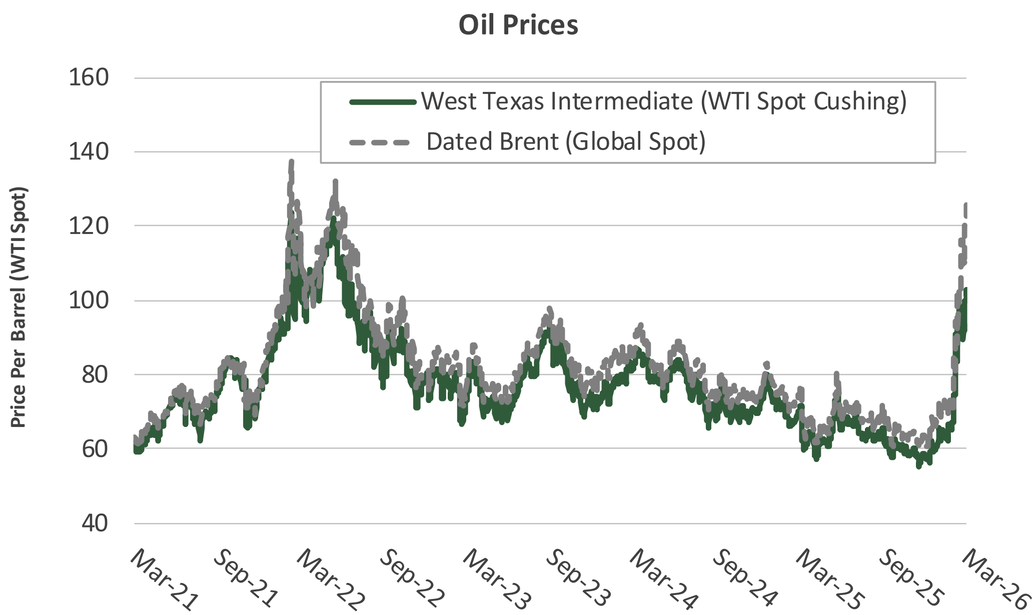


Source: US Department of Labor

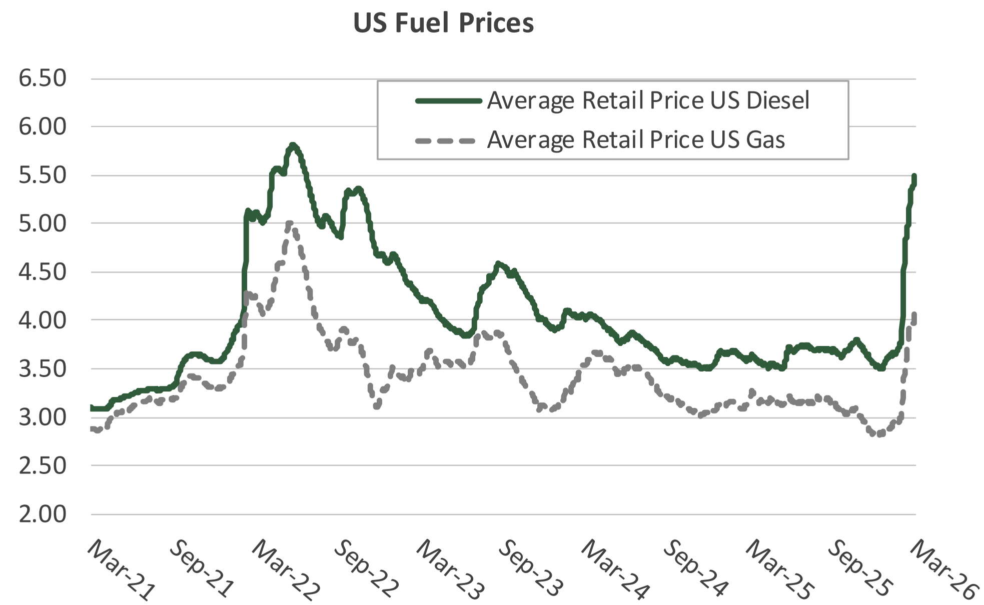


Source: US Department of Labor

March nonfarm payrolls rose by 178,000, a decisive reversal from February's revised 133,000 decline that had been distorted by a Kaiser Permanente strike affecting over 30,000 healthcare workers and severe winter weather. Healthcare contributed 76,000 positions as striking nurses returned, while construction and leisure rebounded from weather-induced troughs. The unemployment rate edged lower to 4.3%, though partly from a labor force reduction rather than a hiring acceleration. Meanwhile, the underemployment rate edged up to 8.0% from 7.9% in February. Average hourly earnings rose 0.2% over the month and 3.5% year over year—the slowest annual pace since May 2021.

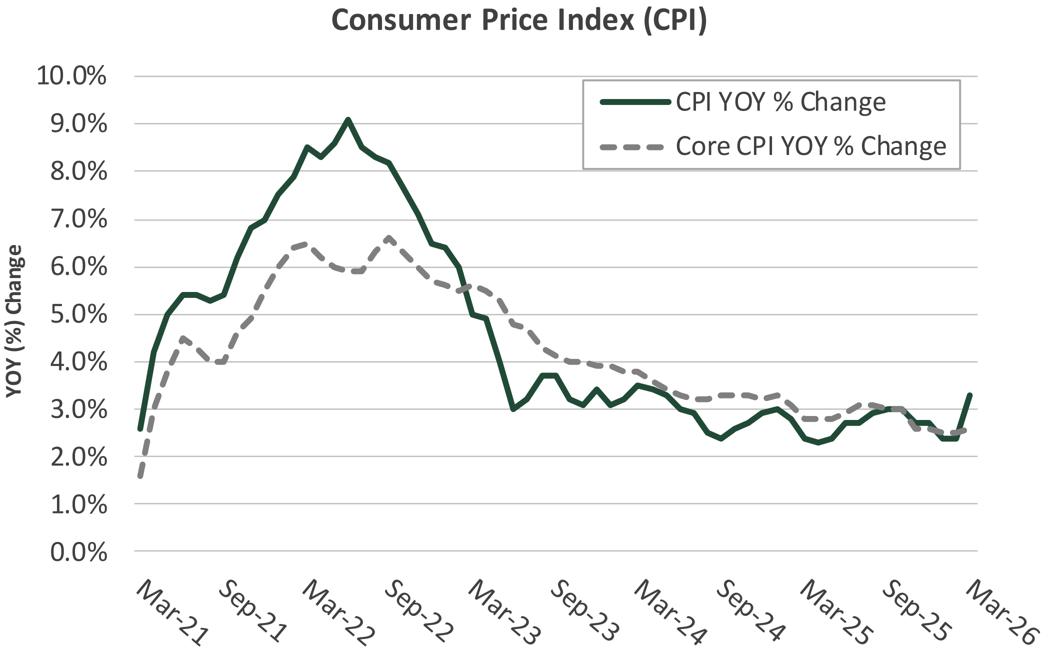


Source: Bloomberg Indices

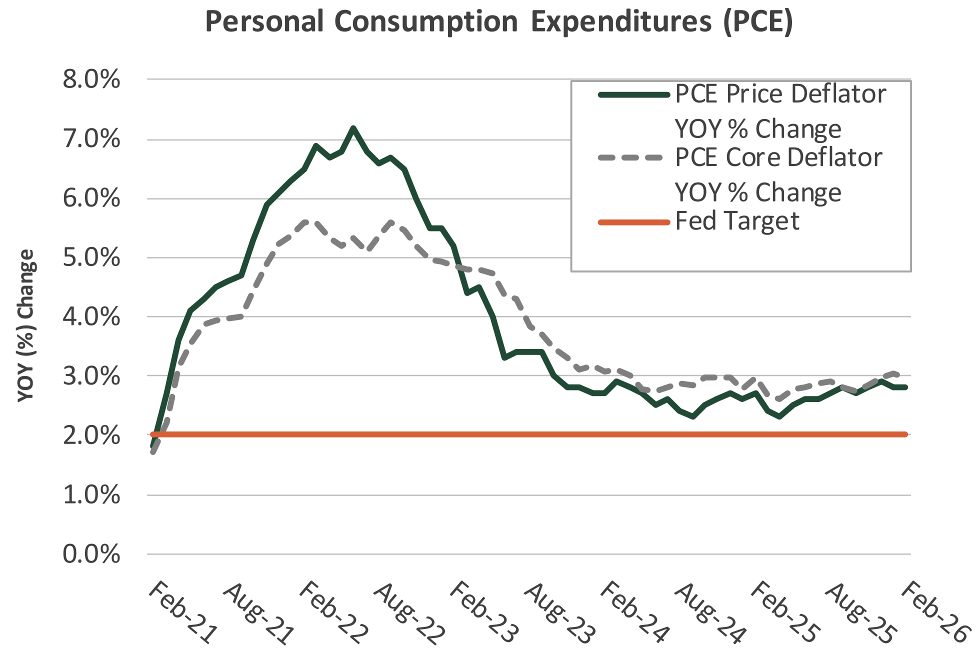


Source: Bloomberg Indices

Retail gasoline prices climbed steeply in March following the escalation of the U.S.-Iran conflict and the closure of the Strait of Hormuz. According to AAA, the national average reached $4.06 per gallon by month-end, an increase exceeding a dollar from $2.98 on February 26. Diesel prices reached $5.49 as tight global distillate supplies compounded the disruption. Cushing WTI crude settled at $101.38 per barrel on March 31, while Dated Brent closed at $126.97, producing a spread of roughly $25.60, the widest in more than five years. The gap reflects the disproportionate impact of shipping disruptions on internationally benchmarked crude relative to domestic supply bolstered by Strategic Petroleum Reserve releases.

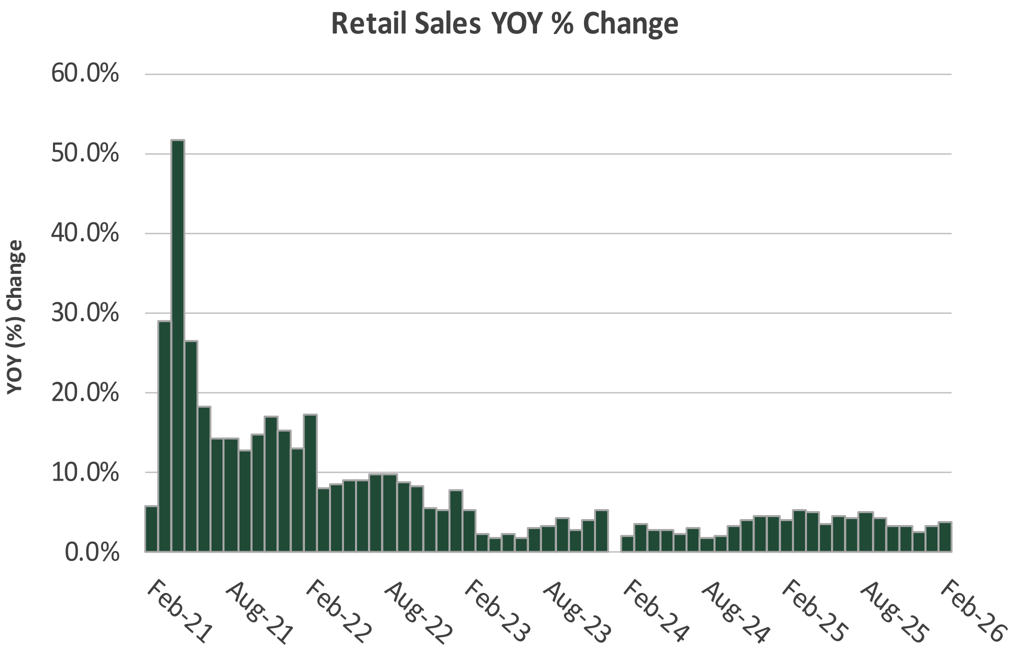


Source: US Department of Labor

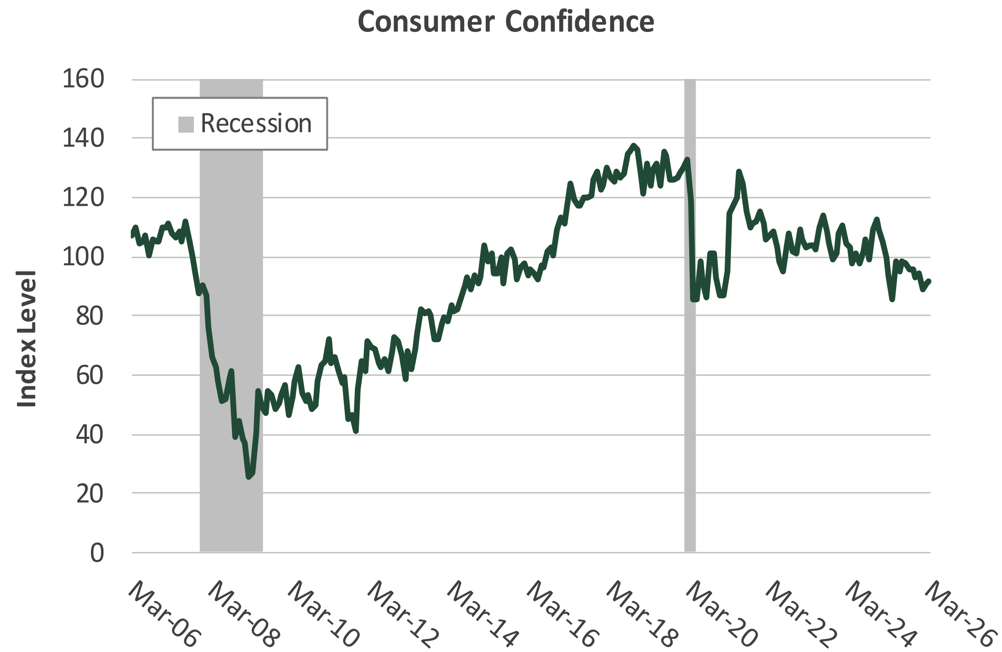


Source: US Department of Commerce

Consumer Price Index (CPI) for March surged 0.9%, the highest monthly rate since June 2022, and was up 3.3% on an annual basis primarily due to spikes in energy and airfare prices. Notably, Core CPI was little changed with a monthly increase of 0.2% and an annual rise of 2.6% as costs for services and other goods remained subdued. Personal Consumption Expenditures (PCE) were little changed in February, with the headline PCE Price Index up 0.4% month-over-month and 2.8% year-over-year. The Fed’s preferred metric, Core PCE, which excludes food and energy, rose 0.4% during the month and 3.0% from February of 2025.

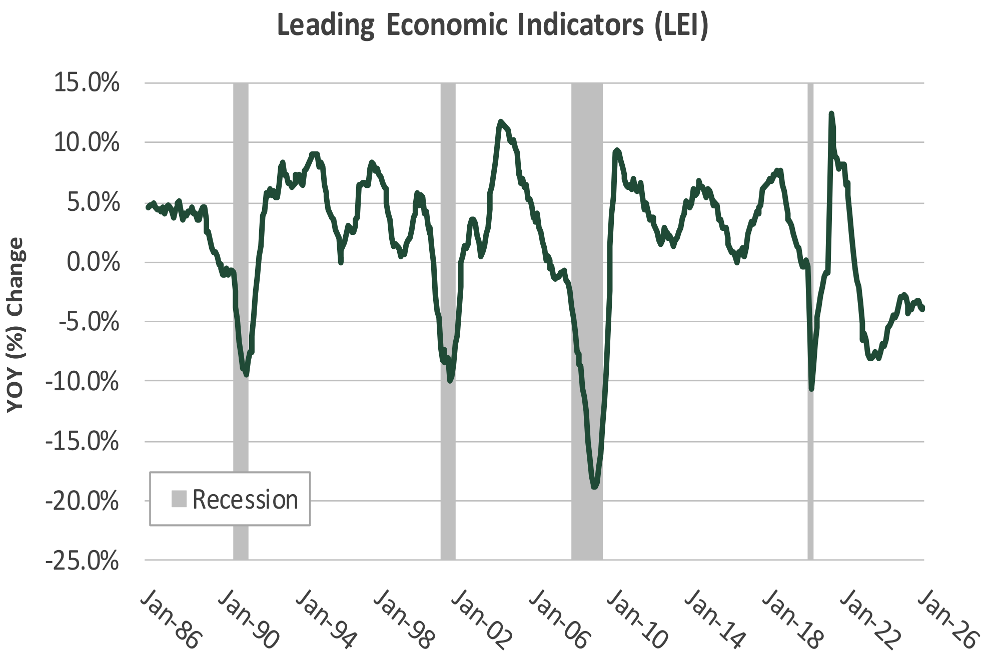


Source: US Department of Commerce

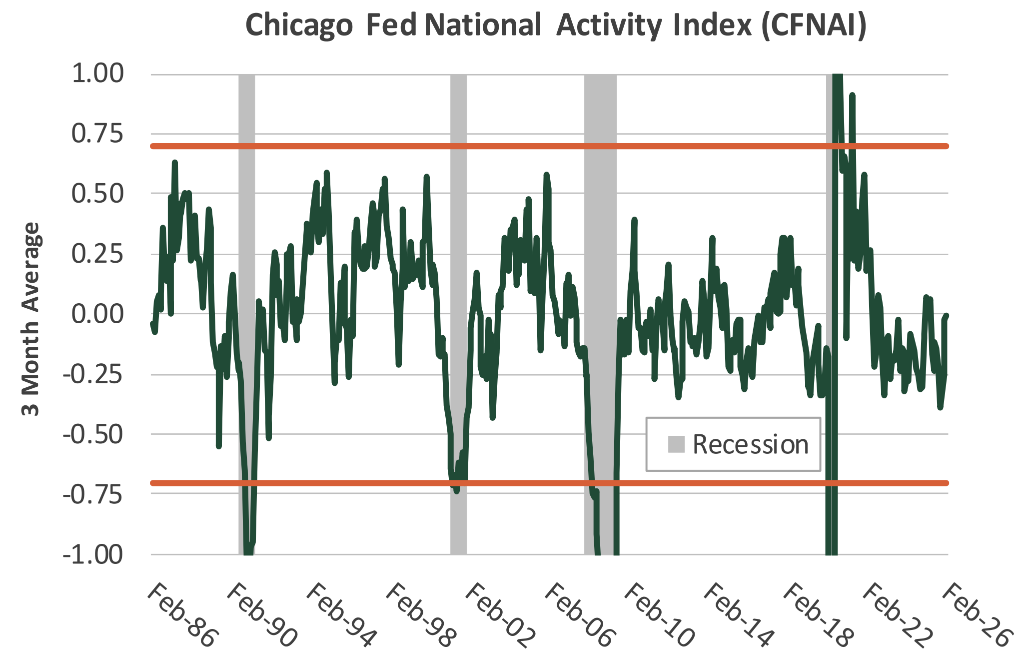


Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

The Conference Board's Consumer Confidence Index edged up to 91.8 in March from 91.0 in February, a second consecutive gain that nonetheless sits well below the all-time peak of 144.7 from early 2000. The Present Situation component rose 4.6 points to 123.3 on favorable assessments of business and labor conditions, while the Expectations Index slipped 1.7 points to 70.9. Inflation expectations climbed to their highest since August 2025, reflecting tariff passthrough and elevated gasoline prices. February retail sales rebounded 0.6% from January, with stronger auto and broad-based discretionary spending offsetting January's weather- and vehicle-related weakness; the control group also advanced 0.5%, signaling firmer underlying consumer demand.



Source: The Conference Board



Source: Federal Reserve Bank of Chicago

The Chicago Fed National Activity Index (CFNAI) fell to -0.11 in February, following a positive revision to 0.20 in January. The index's three-month moving average edged up to -0.01 from -0.02 the prior month. Production and employment related indicators turned negative in February, while sales, orders, and inventories also remained in negative territory. The personal consumption and housing categories slipped modestly but stayed in positive territory. The Conference Board's Leading Economic Index (LEI) declined 0.1% in January, an improvement from -0.2% in December, with consumer expectations and building permits the largest drags on the index. On a year-over-year basis, the LEI fell 3.8%, continuing to signal slower economic growth heading into 2026. Notably, the latest LEI data do not yet reflect the impact of the war in Iran.

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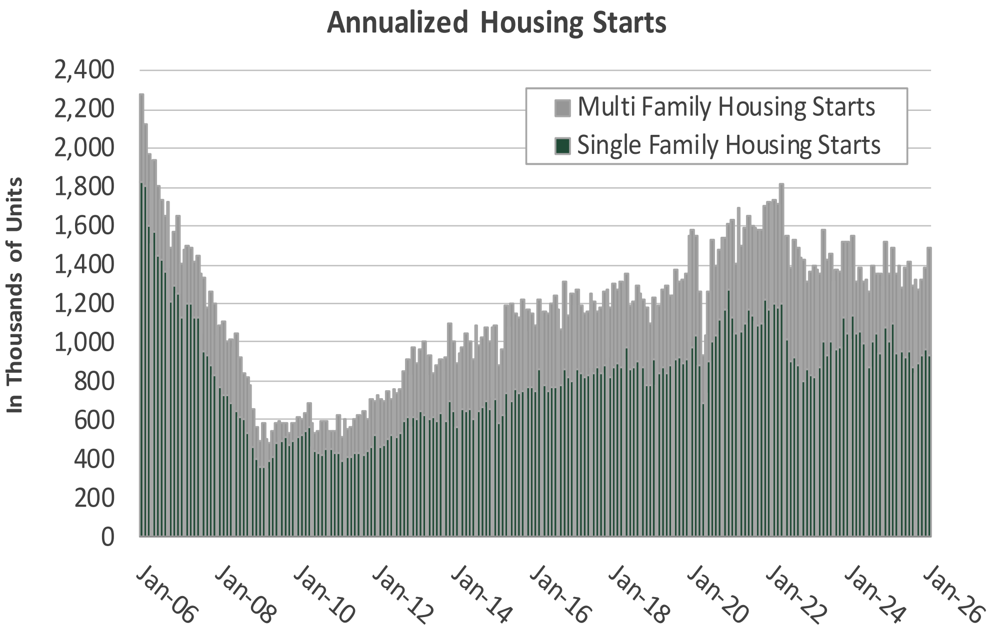
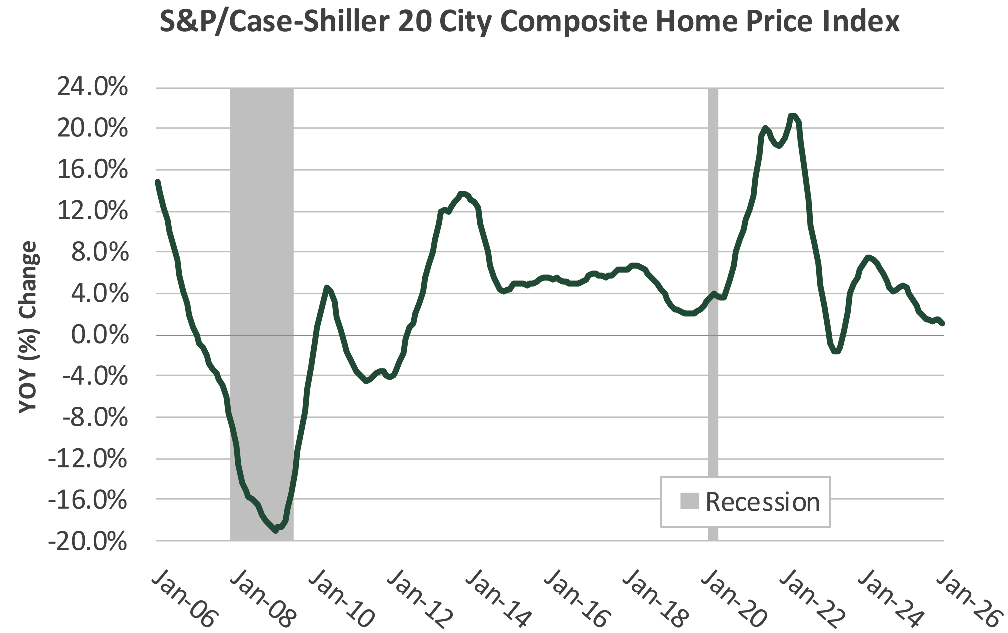
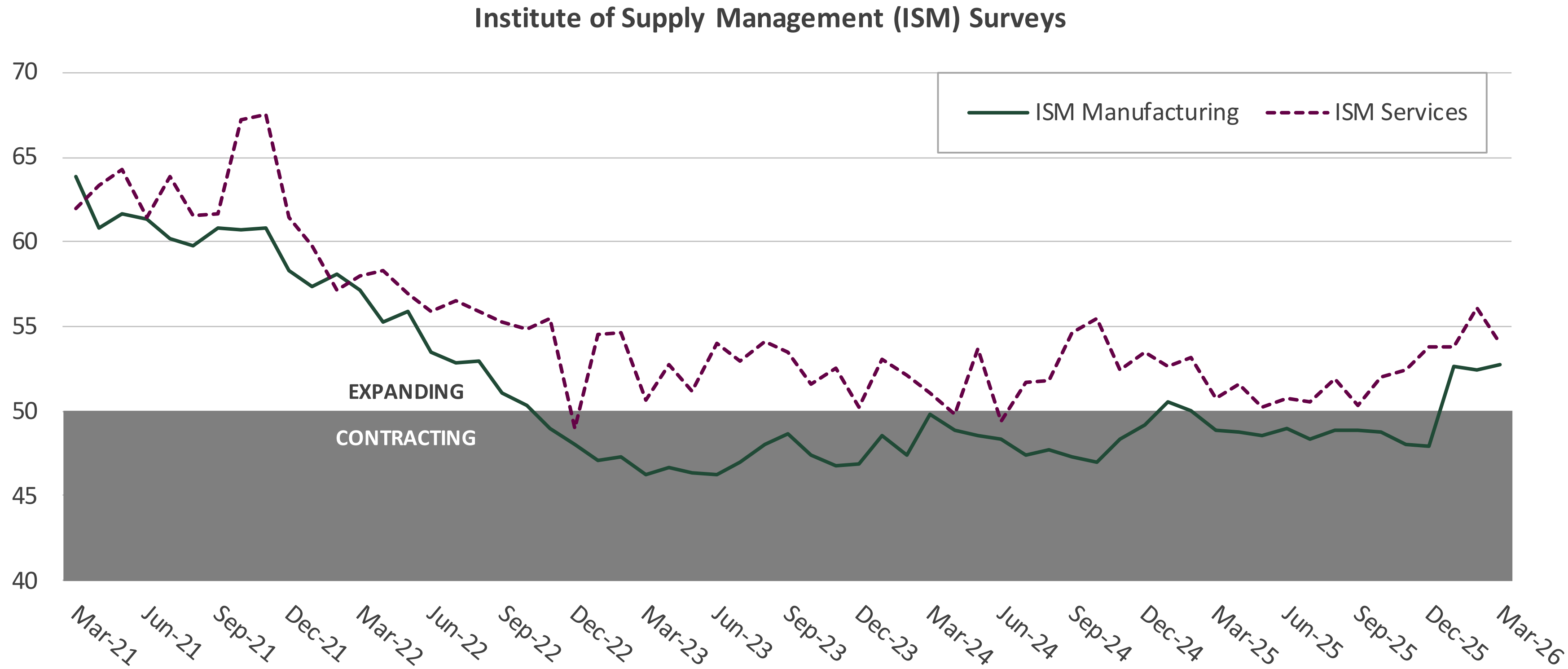


Source: US Department of Commerce



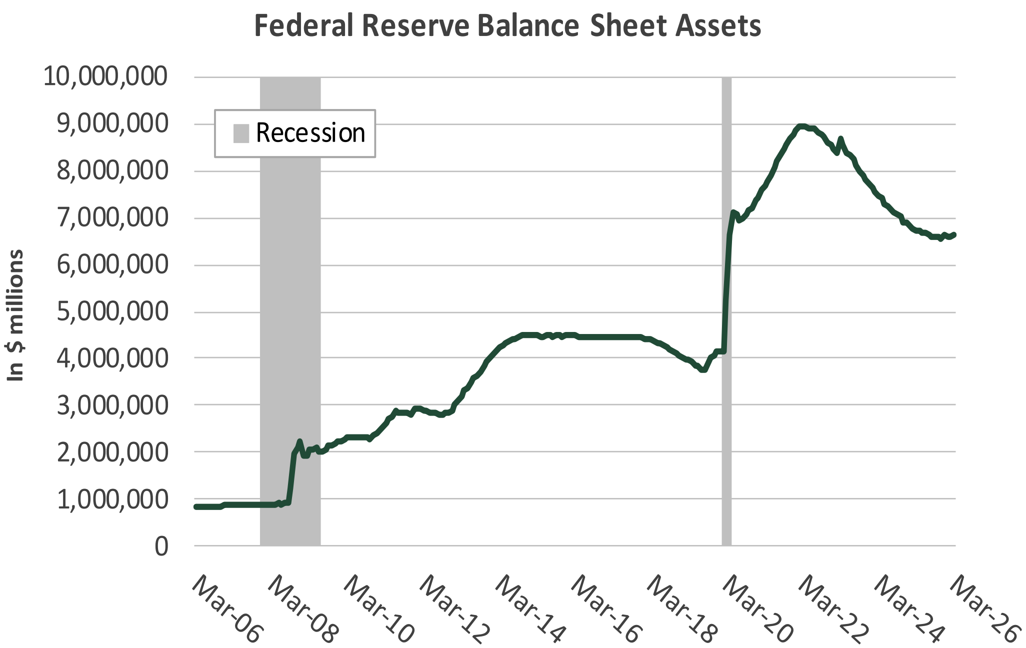
Source: S&P

Housing starts rose 7.2% in January to an annualized pace of 1.487 million units, including 935,000 single-family and 552,000 multifamily starts. The January S&P Cotality Case-Shiller 20-City Composite posted a 1.18% year-over-year gain, continuing deceleration from December's revised 1.43% annual increase. Inflation again outpaced home price appreciation, extending the erosion of real housing returns that began in the second half of 2025. The Freddie Mac 30-year fixed mortgage rate climbed to 6.46% as of April 2, its fifth consecutive weekly rise, reversing progress made when rates dipped below 6% in February. Higher borrowing costs and elevated prices continue to constrain affordability.

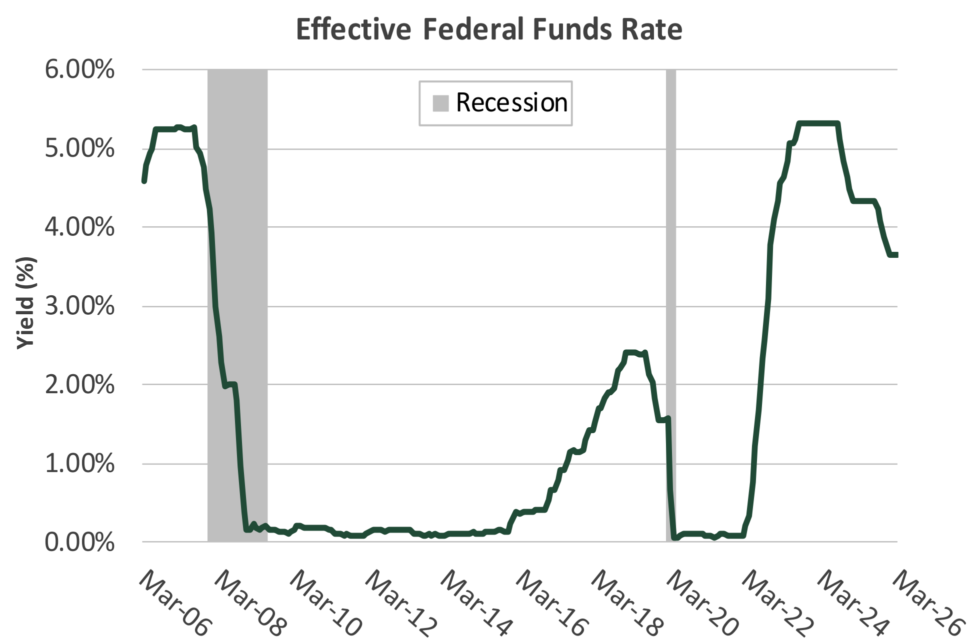


Source: Institute for Supply Management

The Institute for Supply Management's Manufacturing Index rose to 52.7 in March from 52.4, the fastest factory expansion since August 2022 and a third consecutive month above 50. Production accelerated to 55.1 from 53.5, though new orders decelerated to 53.5 from 55.8. The prices subindex leaped to 78.3 from 70.5, reflecting elevated energy costs, metals tariffs, and Iran-related supply disruptions. Employment remained in contraction at 48.7. The Services Index eased to 54.0 in March from 56.1 in February but still posted its 21st consecutive month of expansion. The expansion was mainly from an increase in prices, amid higher oil and fuel costs. With both measures above the 50 threshold, ISM data point toward a resilient if cost-pressured economy.



Source: Federal Reserve

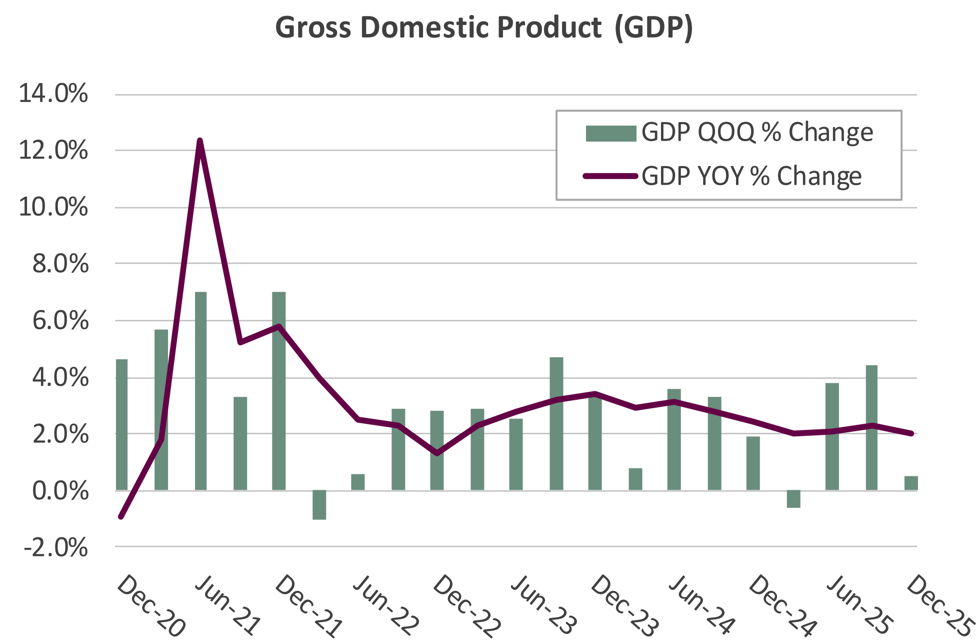


Source: Bloomberg

The Federal Reserve left its benchmark interest rate unchanged in March, keeping the target range at 3.50% to 3.75% following three late-2025 rate cuts that were justified by signs of softening in the labor market. The Federal Open Market Committee minutes showed some participants supported two-sided language on future rate direction given the upside risks to inflation and downside risks to employment being elevated. However, policymakers have grown wary of potential inflationary pressures stemming from tariffs, the war in Iran, and the ensuing spike in commodity prices. The Federal Reserve now projects just one rate cut in 2026, even as inflation expectations rise. The Committee also reaffirmed its December decision to halt balance sheet runoff and to reinvest principal and interest payments from its securities holdings, signaling a continued emphasis on maintaining ample reserves and supporting orderly market functioning.

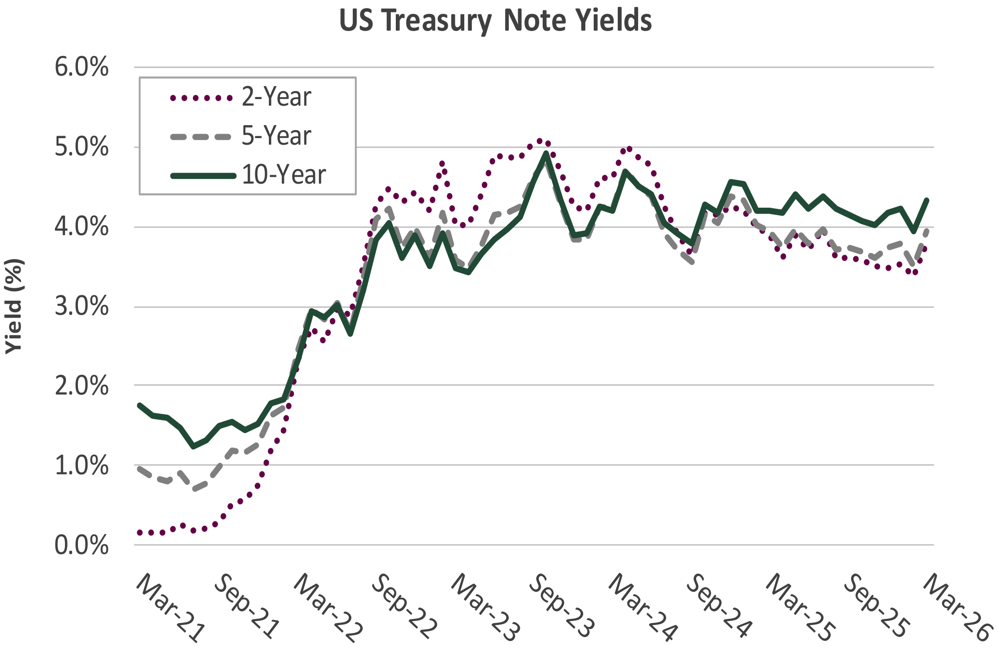
Components of GDP	3/25	6/25	9/25	12/25
Personal Consumption Expenditures	0.4%	1.7%	2.3%	1.3%
Gross Private Domestic Investment	3.8%	-2.7%	0.0%	0.4%
Net Exports and Imports	-4.7%	4.8%	1.6%	-0.2%
Federal Government Expenditures	-0.4%	-0.4%	0.2%	-1.2%
State and Local (Consumption and Gross Investment)	0.2%	0.3%	0.2%	0.2%
Total	**-0.6%**	**3.8%**	**4.4%**	**0.5%**

Source: US Department of Commerce

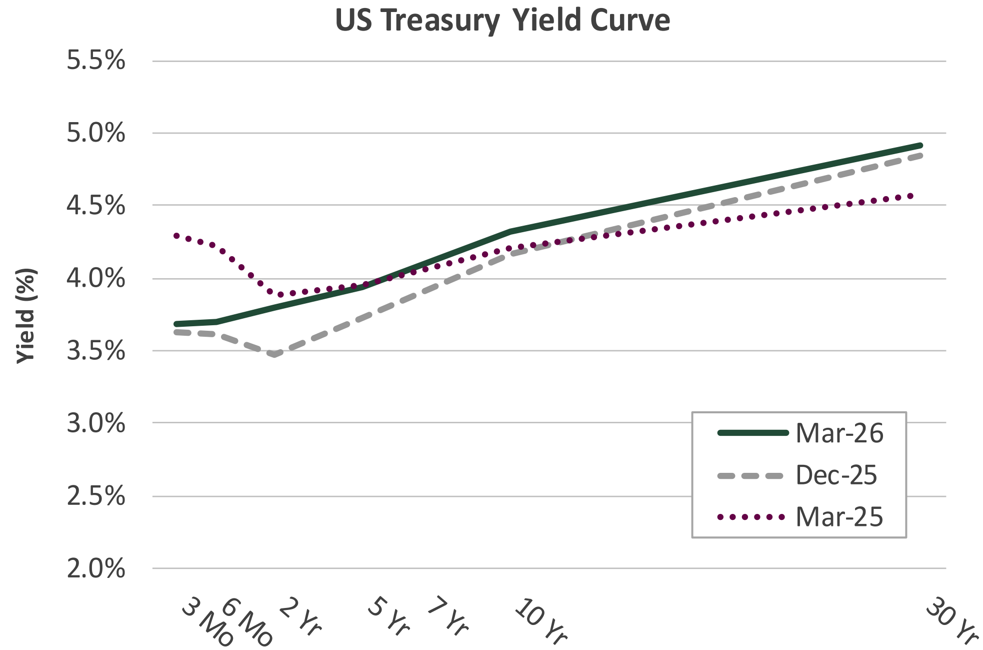


Source: US Department of Commerce

The third and final estimate of real gross domestic product (GDP) showed fourth-quarter growth revised down to 0.5% from the initial 1.4% estimate. The slowdown from 4.4% in the third quarter primarily reflected a sharp pullback in government spending, as the federal government shutdown weighed on activity. The Bureau of Labor Statistics expects statistical distortions will persist into the spring due to data collection disruptions. Personal Consumption Expenditures also declined across both goods and services.



Source: Bloomberg



Source: Bloomberg

At March month-end, the 2-year Treasury yield stood at 3.79%, down approximately 9 basis points from one year ago, while the 10-year finished at 4.32%, roughly 11 basis points higher year-over-year. The spread between the two narrowed to 52 basis points, wider by 20 basis points year-over-year. The prior 2-year to 10-year inversion from July 2022 through August 2024 was historically long. The average spread since 2005 is approximately 95 basis points, suggesting the current slope sits well below its long-run norm. The 3-month to 10-year spread stood near 64 basis points at March month-end.

SECTION 2 | PRISM ARC LIQUIDITY PROFILE

Investment Objectives

The primary investment objective of the PRISM ARC investment policy is to identify policies and procedures that will foster a prudent and systematic investment program designed to seek EIO objectives through a diversified investment portfolio.

Chandler Asset Management Performance Objective

- The primary performance goal of the equity portfolio is to earn a long-term total return of 8.0%.
- The primary performance goals of the fixed income portfolios is to earn a long-term return equal to or greater than the performance benchmark selected by both the Investment Manager and the client.
- Emphasis will be placed on performance over an investment cycle for all asset classes.

Strategy

In order to achieve the objective, Chandler invests in a well-diversified portfolio of financial assets, including but not limited to stocks, bonds, commodities and REITs.

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	3.1	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	100.0	6.4	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	100.0	25.6	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Min Rating (BBB- by 1)	0.0	0.0	Compliant	
ETFS				
Max % (MV)	50.0	14.9	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	1.1	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Min Rating (BBB- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	50.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	

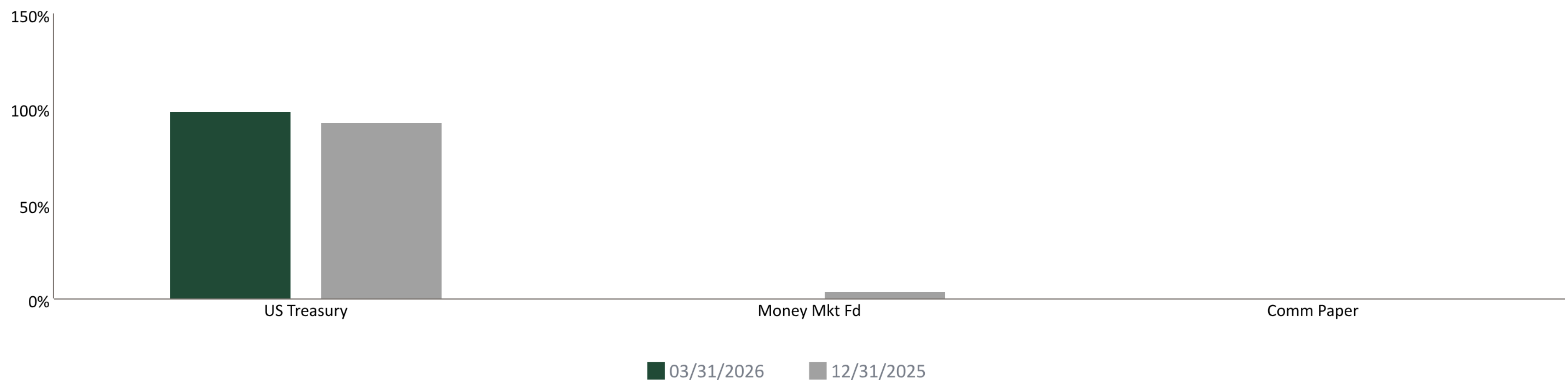
PRISM ARC Cons | Account #10487 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Min Rating (A-1 by 1 or BBB- by 1)	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	100.0	2.1	Compliant	
Min Rating (BBB- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	45.3	Compliant	

PRISM ARC Liquidity | Account #10483 | As of March 31, 2026

	Benchmark*	3/31/2026 Portfolio	12/31/2025 Portfolio
Average Maturity (yrs)	0.91	0.09	0.23
Average Modified Duration	0.87	0.09	0.22
Average Purchase Yield		3.83%	3.91%
Average Market Yield	3.73%	3.69%	3.64%
Average Quality**	AA+	AAA	AAA
Total Market Value		78,644,157	145,173,188

*Benchmark: 30% ICE 3-Month Treasury, 30% ICE 6-Month Treasury, 40% ICE 1-3 year Treasury
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.



Sector as a Percentage of Market Value

Sector	03/31/2026	12/31/2025
US Treasury	99.49%	93.16%
Money Mkt Fd	0.51%	5.12%
Comm Paper	--	1.73%

CHANDLER ASSET MANAGEMENT

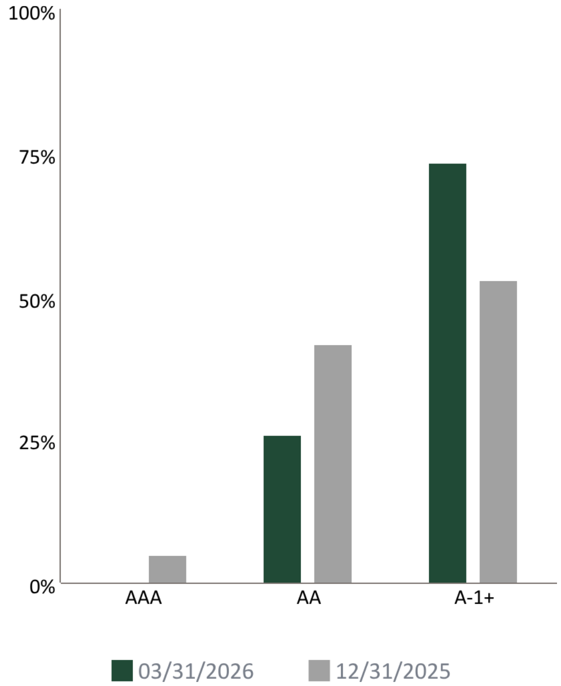
PRISM ARC Liquidity | Account #10483 | As of March 31, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	99.47%
First American Govt Oblig Fund	Money Mkt Fd	0.51%
Cash	Cash	0.02%
TOTAL		**100.00%**

QUALITY DISTRIBUTION

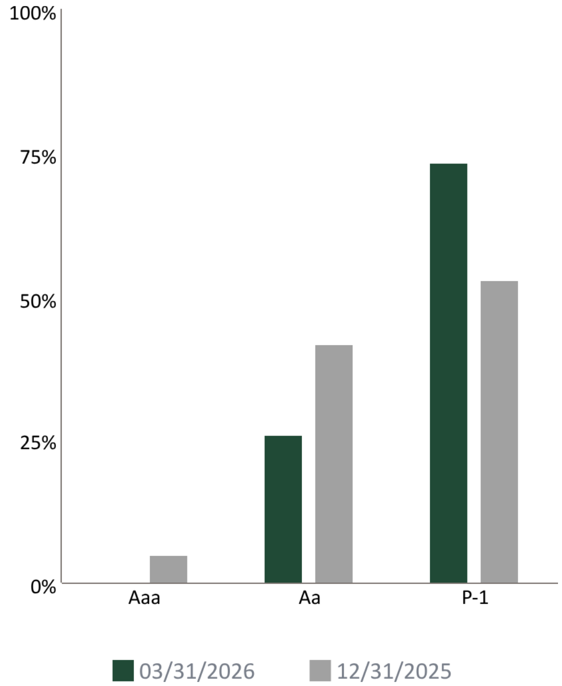
PRISM ARC Liquidity | Account #10483 | As of March 31, 2026

S&P Rating



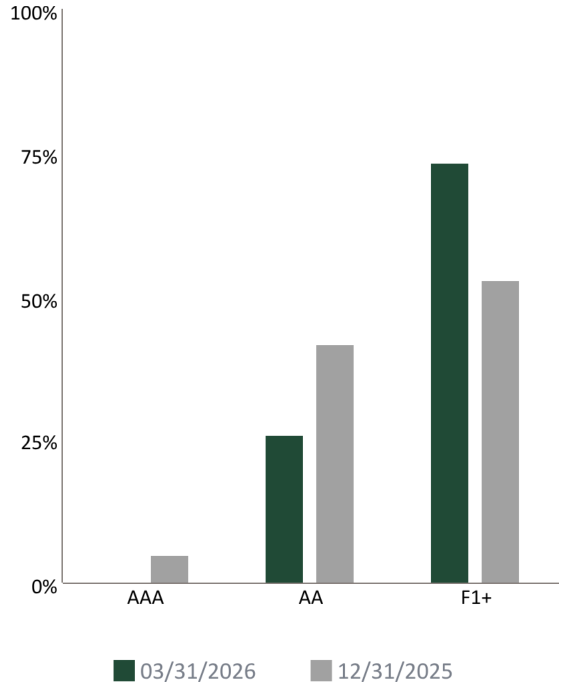
Rating	03/31/2026	12/31/2025
AAA	0.53%	5.12%
AA	25.97%	41.97%
A-1+	73.50%	52.91%

Moody's Rating



Rating	03/31/2026	12/31/2025
Aaa	0.53%	5.12%
Aa	25.97%	41.97%
P-1	73.50%	52.91%

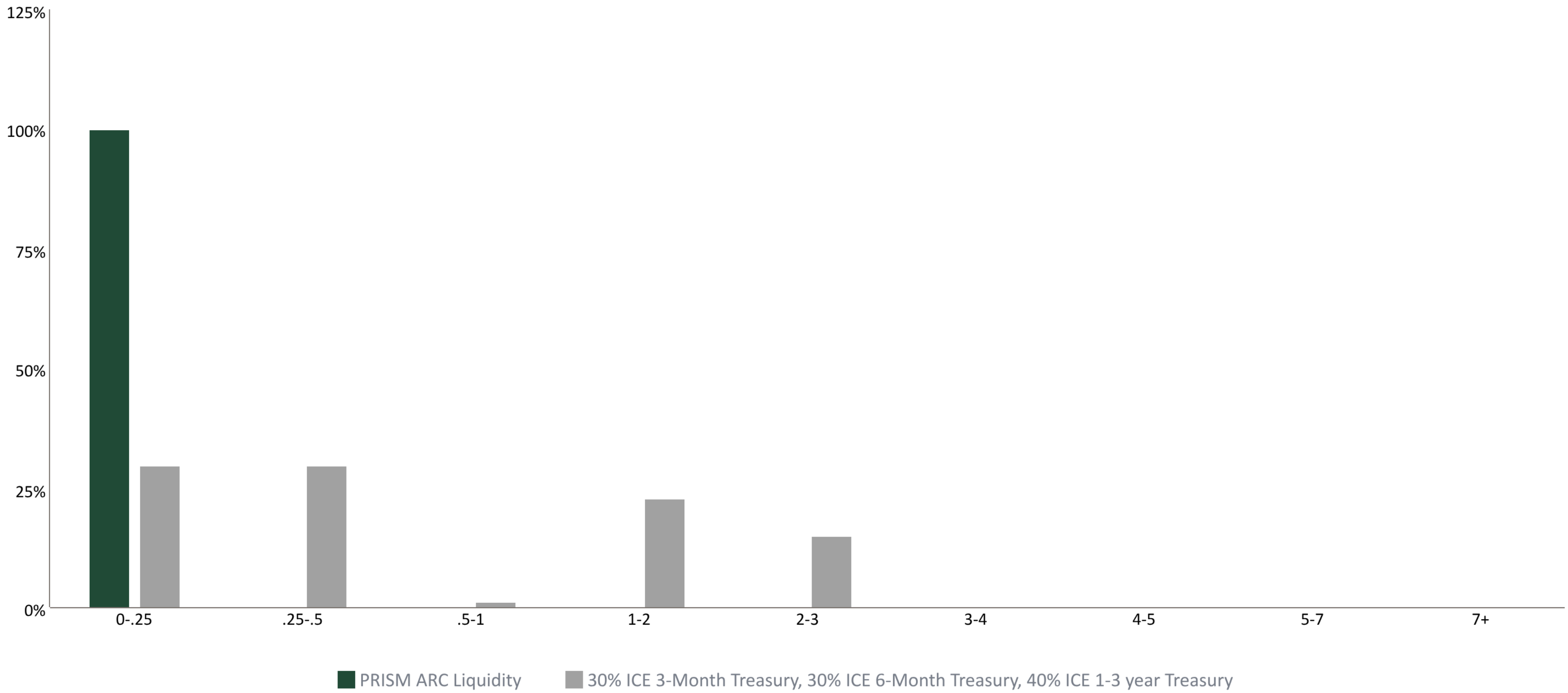
Fitch Rating



Rating	03/31/2026	12/31/2025
AAA	0.53%	5.12%
AA	25.97%	41.97%
F1+	73.50%	52.91%

PRISM ARC Liquidity | Account #10483 | As of March 31, 2026

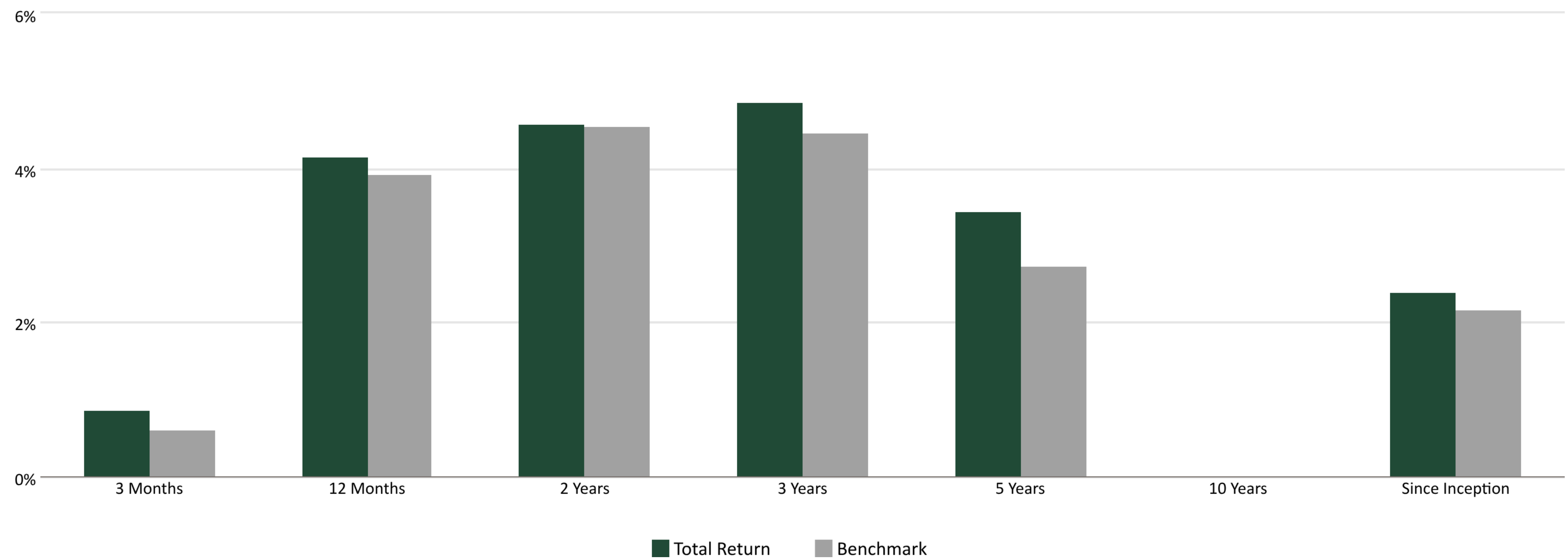
Portfolio Compared to the Benchmark



	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
30% ICE 3-Month Treasury, 30% ICE 6-Month Treasury, 40% ICE 1-3 year Treasury	30.0%	30.0%	1.6%	23.1%	15.3%	0.0%	0.0%	0.0%	0.0%

PRISM ARC Liquidity | Account #10483 | As of March 31, 2026

Total Rate of Return : Inception | 09/01/2016



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
PRISM ARC Liquidity	0.88%	4.16%	4.57%	4.88%	3.47%		2.41%
Benchmark	*0.62%*	*3.92%*	*4.56%*	*4.48%*	*2.76%*		*2.17%*
Secondary Benchmark	*0.85%*	*4.00%*	*4.48%*	*4.73%*	*3.34%*		*2.34%*

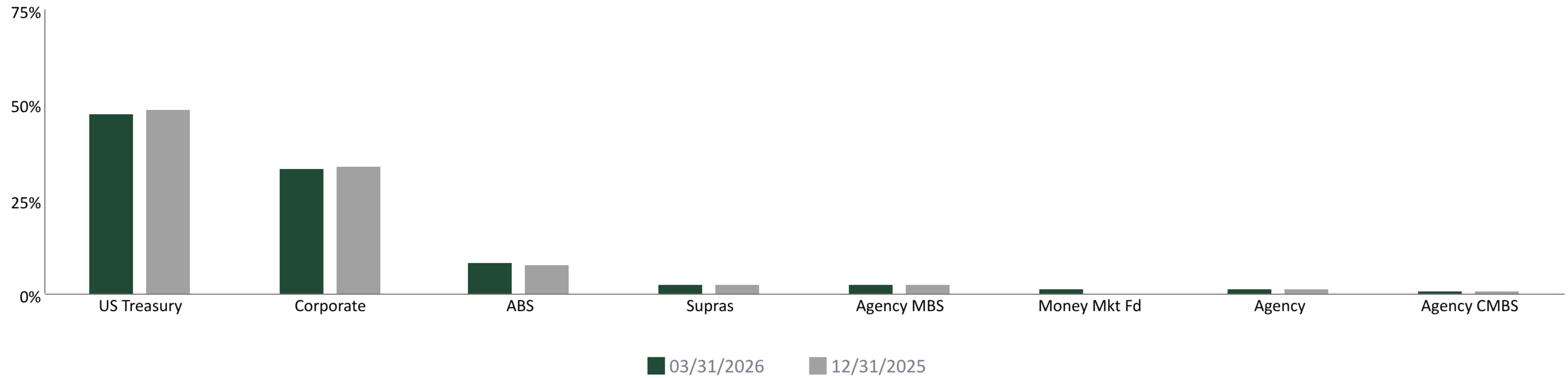
*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.
Benchmark: 30% ICE 3-Month Treasury, 30% ICE 6-Month Treasury, 40% ICE 1-3 year Treasury Secondary Benchmark: ICE BofA 3-Month US Treasury Bill Index

CHANDLER ASSET MANAGEMENT

SECTION 3 | PRISM ARC CORE FIXED PROFILE

	Benchmark*	3/31/2026 Portfolio	12/31/2025 Portfolio
Average Maturity (yrs)	4.14	5.05	5.20
Average Modified Duration	3.61	3.66	3.72
Average Purchase Yield		4.06%	4.01%
Average Market Yield	4.22%	4.26%	4.00%
Average Quality**	AA-	AA	AA
Total Market Value		804,011,914	803,346,359

*Benchmark: ICE BofA 1-10 Year US Corporate & Government Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.



Sector as a Percentage of Market Value

Sector	03/31/2026	12/31/2025
US Treasury	47.88%	49.05%
Corporate	33.65%	34.02%
ABS	8.38%	8.02%
Supras	2.77%	2.78%
Agency MBS	2.67%	2.86%
Money Mkt Fd	1.75%	0.34%
Agency	1.51%	1.52%
Agency CMBS	1.41%	1.42%

CHANDLER ASSET MANAGEMENT

PRISM ARC Core Fixed | Account #10485 | As of March 31, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	47.87%
Inter-American Development Bank	Supras	1.86%
First American Govt Oblig Fund	Money Mkt Fd	1.75%
Federal National Mortgage Assoc	Agency MBS	1.73%
Federal Home Loan Mortgage Corp	Agency CMBS	1.41%
The Goldman Sachs Group, Inc.	Corporate	1.38%
Citigroup Inc.	Corporate	1.19%
Bank of America Corporation	Corporate	1.18%
Morgan Stanley	Corporate	1.13%
Capital One Financial Corporation	Corporate	1.09%
JPMorgan Chase & Co.	Corporate	1.04%
Abbott Laboratories	Corporate	1.04%
John Deere Owner Trust	ABS	1.03%
Deutsche Telekom AG	Corporate	0.98%
Federal Home Loan Banks	Agency	0.96%
Wells Fargo & Company	Corporate	0.95%
Federal Home Loan Mortgage Corp	Agency MBS	0.94%
Kinder Morgan, Inc.	Corporate	0.93%
International Bank for Recon and Dev	Supras	0.91%
Guardian Life Global Funding	Corporate	0.90%
American Honda Finance Corporation	Corporate	0.85%
U.S. Bancorp	Corporate	0.82%
BMW Vehicle Owner Trust	ABS	0.80%
The Toronto-Dominion Bank	Corporate	0.78%
BNY Mellon Corp	Corporate	0.74%
Honda Auto Receivables Owner Trust	ABS	0.74%
Valero Energy Corporation	Corporate	0.73%
Mercedes-Benz Auto Lease Trust	ABS	0.72%
Hyundai Auto Receivables Trust	ABS	0.70%
The Bank of Nova Scotia	Corporate	0.68%

Issuer	Investment Type	% Portfolio
Simon Property Group, Inc.	Corporate	0.67%
Comcast Corporation	Corporate	0.62%
Elevance Health, Inc.	Corporate	0.61%
AT&T Inc.	Corporate	0.61%
American Express Credit Master Trust	ABS	0.60%
Toyota Motor Corporation	Corporate	0.60%
American Tower Corporation	Corporate	0.57%
Marsh & McLennan Companies, Inc.	Corporate	0.56%
Broadcom Inc.	Corporate	0.56%
Duke Energy Corporation	Corporate	0.56%
Federal National Mortgage Assoc	Agency	0.55%
Hyundai Auto Lease Sec Trust	ABS	0.55%
Royal Bank of Canada	Corporate	0.53%
NextEra Energy, Inc.	Corporate	0.53%
Deere & Company	Corporate	0.51%
BMW Vehicle Lease Trust	ABS	0.51%
UnitedHealth Group Incorporated	Corporate	0.50%
Salesforce, Inc.	Corporate	0.49%
Roper Technologies, Inc.	Corporate	0.46%
Chase Issuance Trust	ABS	0.46%
General Motors Company	Corporate	0.45%
Toyota Lease Owner Trust	ABS	0.44%
Realty Income Corporation	Corporate	0.44%
Blackrock, Inc.	Corporate	0.44%
CVS Health Corporation	Corporate	0.44%
Dominion Energy, Inc.	Corporate	0.41%
Toyota Auto Receivables Owner Trust	ABS	0.40%
Cisco Systems, Inc.	Corporate	0.39%
Sempra	Corporate	0.39%
Bank of Montreal	Corporate	0.38%

PRISM ARC Core Fixed | Account #10485 | As of March 31, 2026

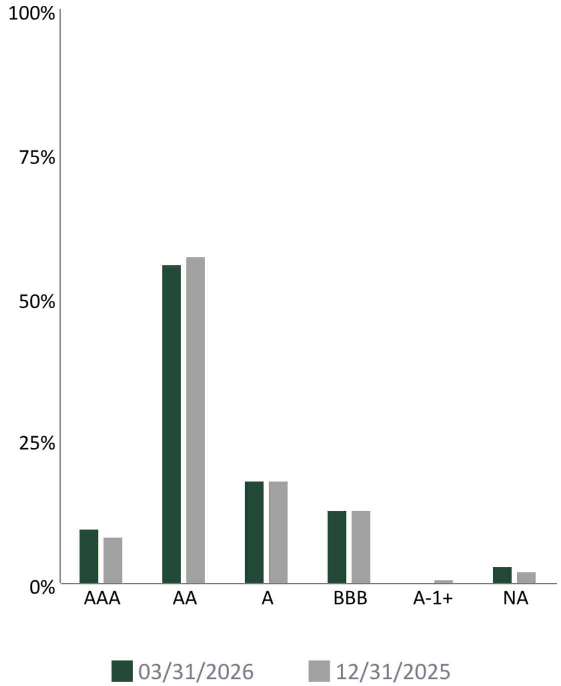
Issuer	Investment Type	% Portfolio
GM Financial Auto Leasing Trust	ABS	0.38%
Truist Financial Corporation	Corporate	0.37%
Target Corporation	Corporate	0.37%
Amazon.com, Inc.	Corporate	0.37%
Pfizer Inc.	Corporate	0.37%
HSBC Holdings plc	Corporate	0.37%
T-Mobile Us Trust 2026-1	ABS	0.36%
PepsiCo, Inc.	Corporate	0.34%
Abbvie Inc.	Corporate	0.34%
Deere & Company	ABS	0.34%
GM Financial Securitized Term	ABS	0.32%
Jefferies Financial Group Inc.	Corporate	0.29%
Enterprise Products Partners L.P.	Corporate	0.25%
Bayerische Motoren Werke Aktiengesel	Corporate	0.25%
Amgen Inc.	Corporate	0.24%
Qualcomm Incorporated	Corporate	0.23%
Berkshire Hathaway Inc.	Corporate	0.22%
Chubb Limited	Corporate	0.22%
The Home Depot, Inc.	Corporate	0.22%
The Kroger Co.	Corporate	0.21%
Intel Corporation	Corporate	0.19%
Meta Platforms, Inc.	Corporate	0.19%
BMW Capital LLC	Corporate	0.18%
Ford Credit Auto Owner Trust	Corporate	0.18%
Lowe's Companies, Inc.	Corporate	0.08%
Thermo Fisher Scientific Inc.	Corporate	0.02%
Mercedes-Benz Auto Receivables Trust	ABS	0.02%
Cash	Cash	0.01%
TOTAL		**100.00%**

QUALITY DISTRIBUTION

CHANDLER ASSET MANAGEMENT

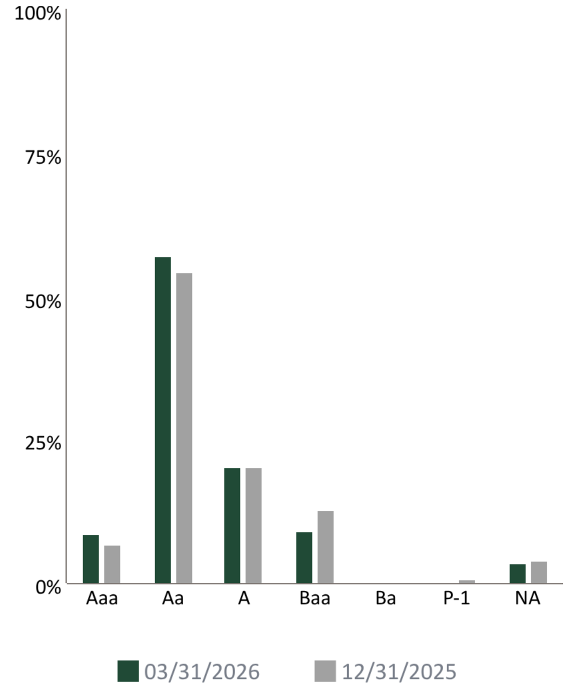
PRISM ARC Core Fixed | Account #10485 | As of March 31, 2026

S&P Rating



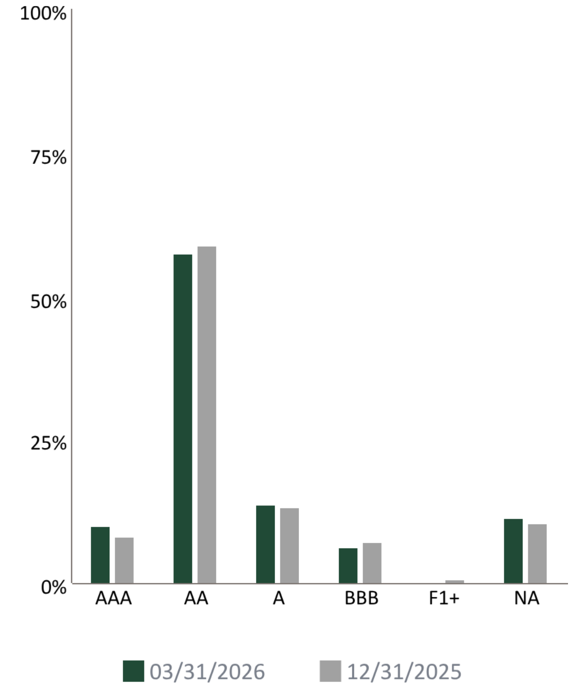
Rating	03/31/2026	12/31/2025
AAA	9.65%	8.53%
AA	55.96%	57.05%
A	18.25%	18.25%
BBB	12.96%	12.89%
A-1+	--	0.74%
NA	3.18%	2.54%

Moody's Rating



Rating	03/31/2026	12/31/2025
Aaa	8.95%	7.00%
Aa	57.42%	54.39%
A	20.37%	20.57%
Baa	9.21%	13.04%
Ba	0.18%	0.18%
P-1	--	0.74%
NA	3.88%	4.08%

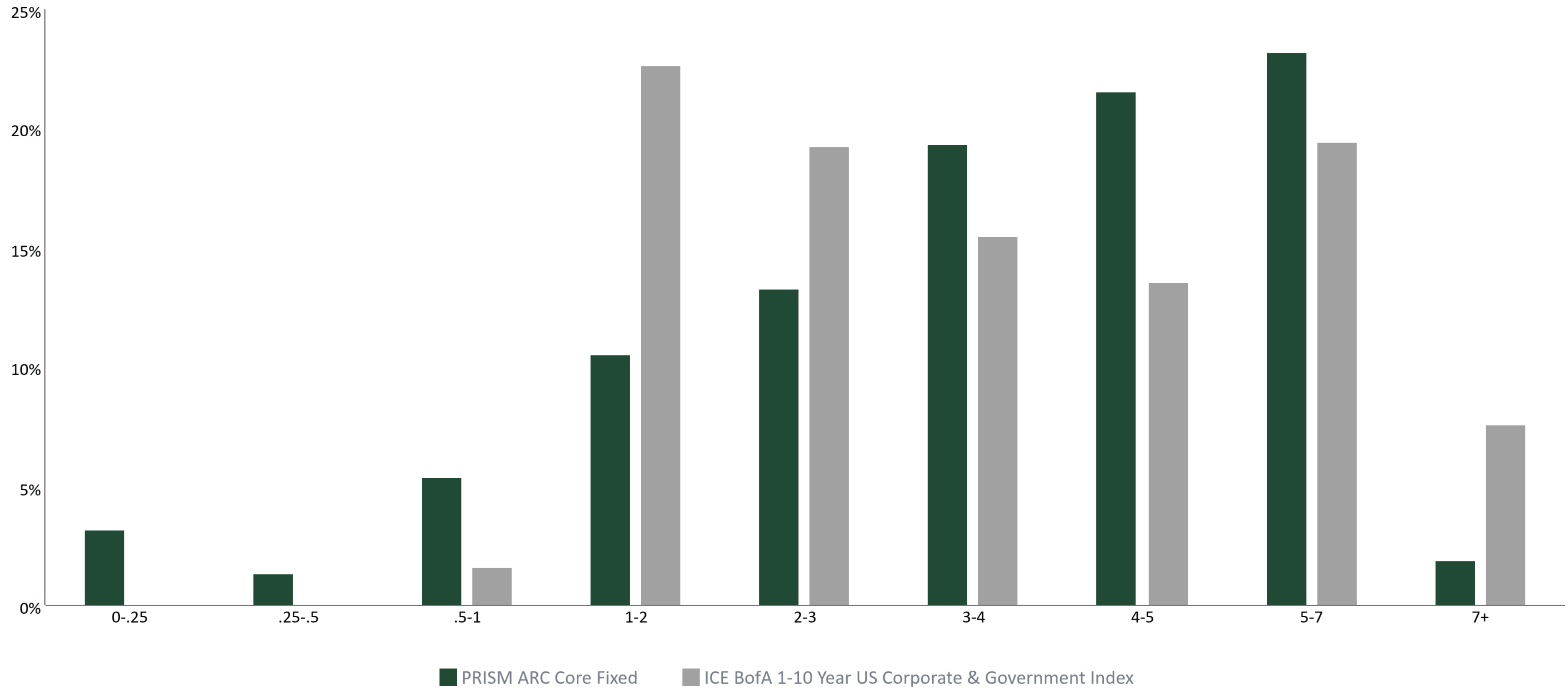
Fitch Rating



Rating	03/31/2026	12/31/2025
AAA	10.20%	8.37%
AA	57.77%	59.15%
A	13.80%	13.72%
BBB	6.62%	7.55%
F1+	--	0.74%
NA	11.61%	10.47%

PRISM ARC Core Fixed | Account #10485 | As of March 31, 2026

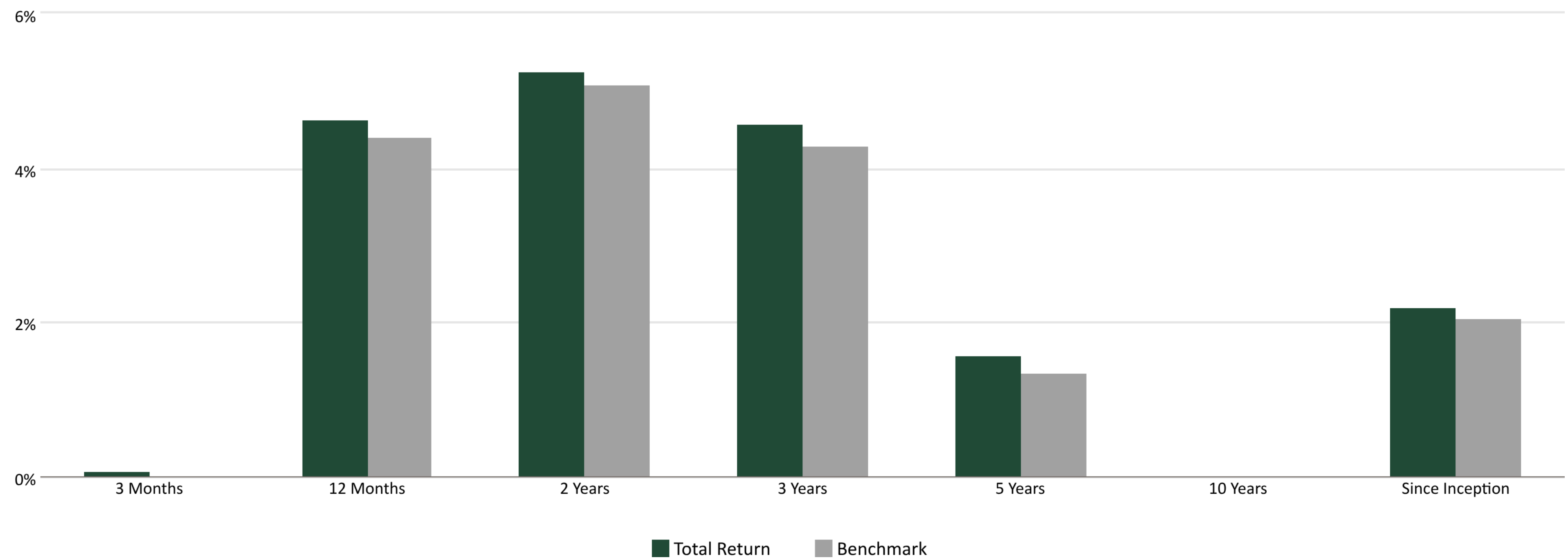
Portfolio Compared to the Benchmark



	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	3.2%	1.4%	5.4%	10.6%	13.4%	19.4%	21.6%	23.2%	1.9%
ICE BofA 1-10 Year US Corporate & Government Index	0.0%	0.0%	1.6%	22.7%	19.3%	15.6%	13.6%	19.5%	7.7%

PRISM ARC Core Fixed | Account #10485 | As of March 31, 2026

Total Rate of Return : Inception | 09/01/2016



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
PRISM ARC Core Fixed	0.09%	4.65%	5.27%	4.59%	1.59%		2.21%
Benchmark	*0.03%*	*4.42%*	*5.09%*	*4.31%*	*1.36%*		*2.06%*

*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.
Benchmark: ICE BofA 1-10 Year US Corporate & Government Index

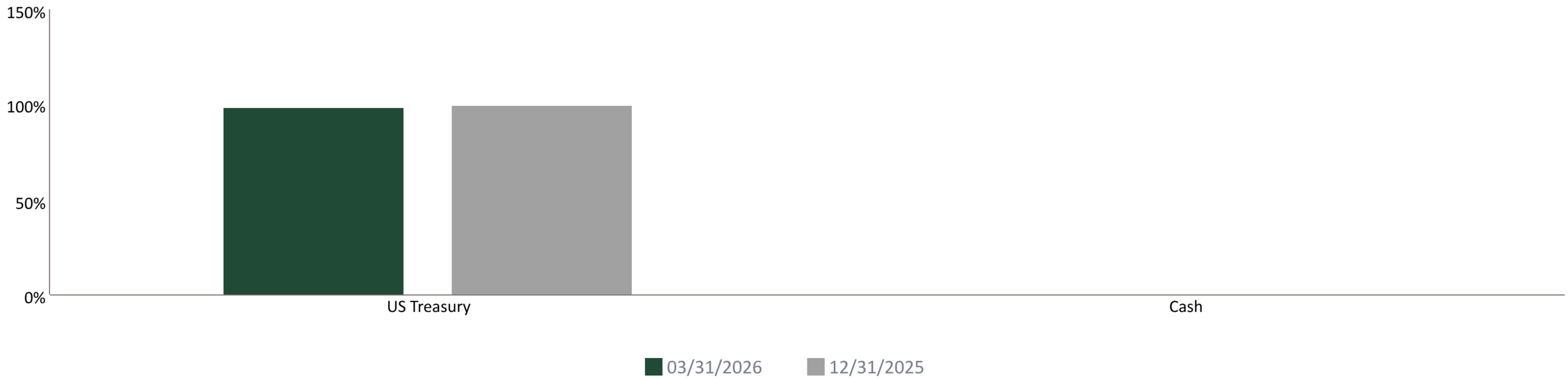
PRISM ARC Starstone Reinsurance Trust | Account #11160 | As of March 31, 2026

	Benchmark*	3/31/2026 Portfolio	12/31/2025 Portfolio
Average Maturity (yrs)	0.16	0.53	0.53
Average Modified Duration	0.16	0.52	0.52
Average Purchase Yield		2.82%	2.97%
Average Market Yield	3.68%	3.71%	3.59%
Average Quality**	AA+	AAA	AAA
Total Market Value		16,000,691	14,662,331

*Benchmark: ICE BofA 3-Month US Treasury Bill Index

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

PRISM ARC Starstone Reinsurance Trust | Account #11160 | As of March 31, 2026



Sector as a Percentage of Market Value

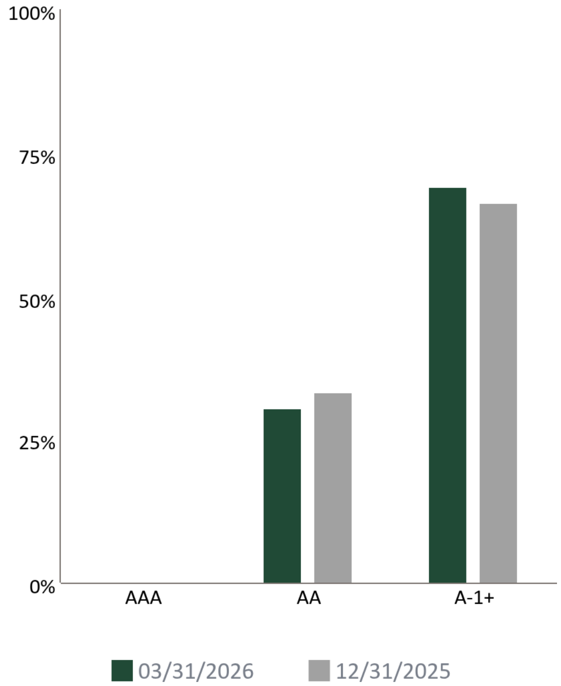
Sector	03/31/2026	12/31/2025
US Treasury	99.80%	99.91%
Cash	0.20%	0.09%

Issuer	Investment Type	% Portfolio
United States	US Treasury	99.80%
Cash	Cash	0.20%
TOTAL		**100.00%**

QUALITY DISTRIBUTION

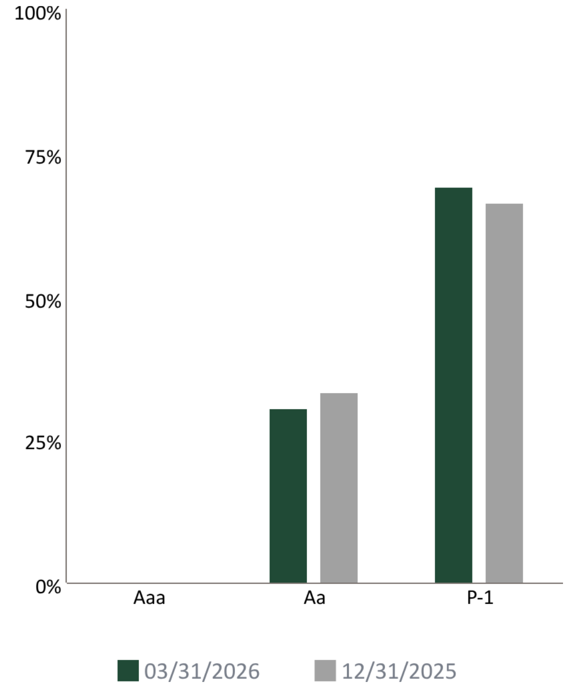
PRISM ARC Starstone Reinsurance Trust | Account #11160 | As of March 31, 2026

S&P Rating



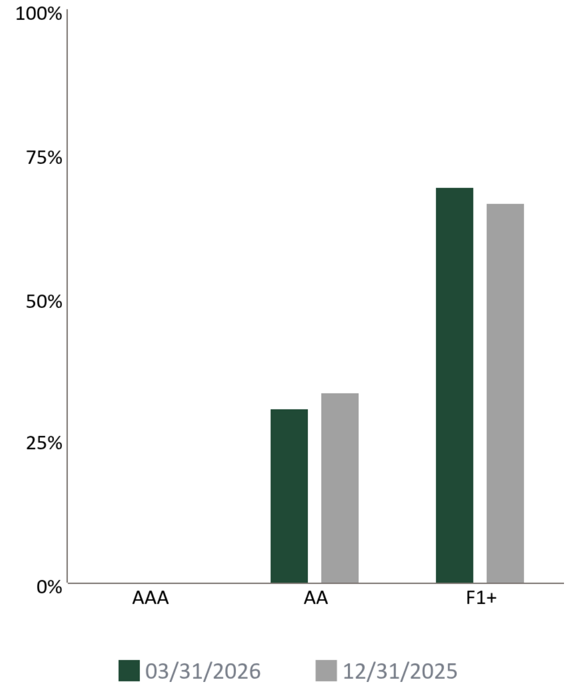
Rating	03/31/2026	12/31/2025
AAA	0.20%	0.09%
AA	30.55%	33.31%
A-1+	69.26%	66.59%

Moody's Rating



Rating	03/31/2026	12/31/2025
Aaa	0.20%	0.09%
Aa	30.55%	33.31%
P-1	69.26%	66.59%

Fitch Rating

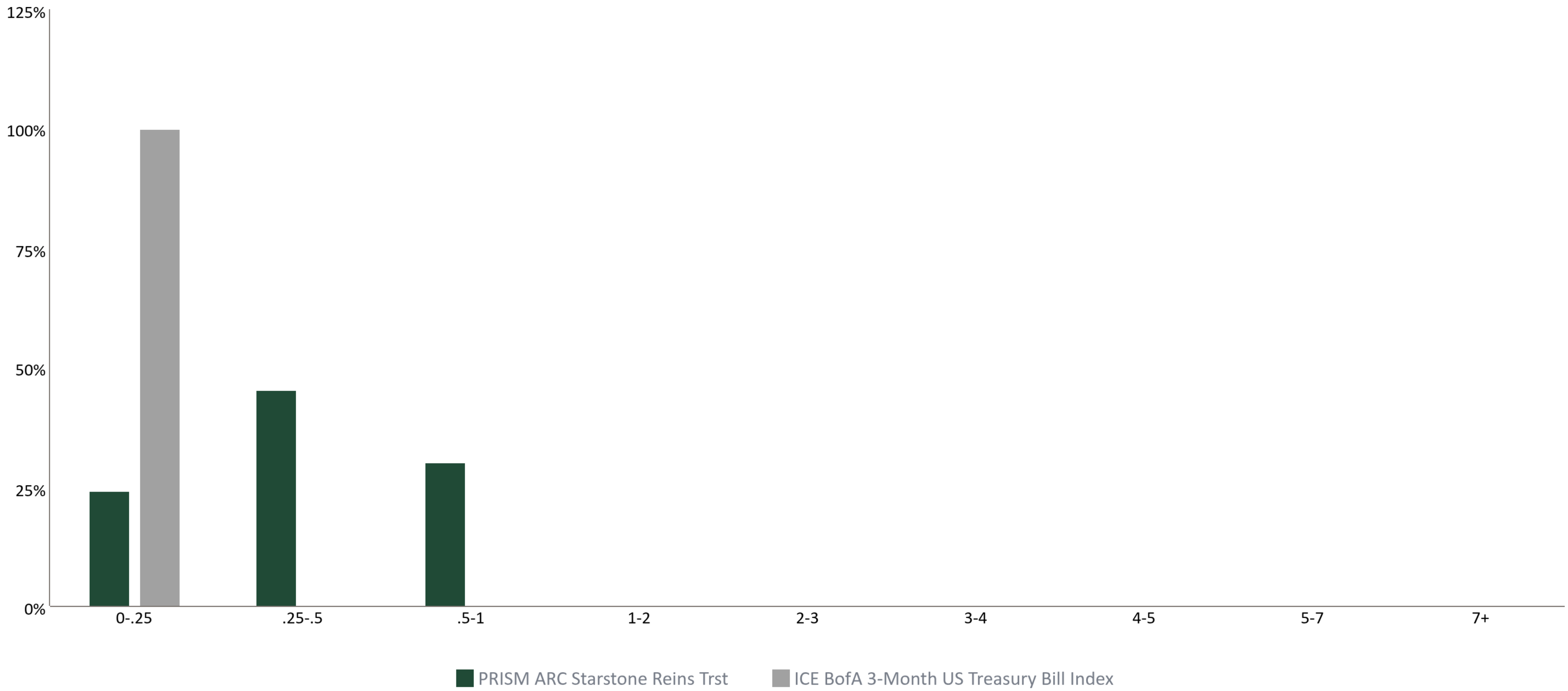


Rating	03/31/2026	12/31/2025
AAA	0.20%	0.09%
AA	30.55%	33.31%
F1+	69.26%	66.59%

DURATION DISTRIBUTION

PRISM ARC Starstone Reinsurance Trust | Account #11160 | As of March 31, 2026

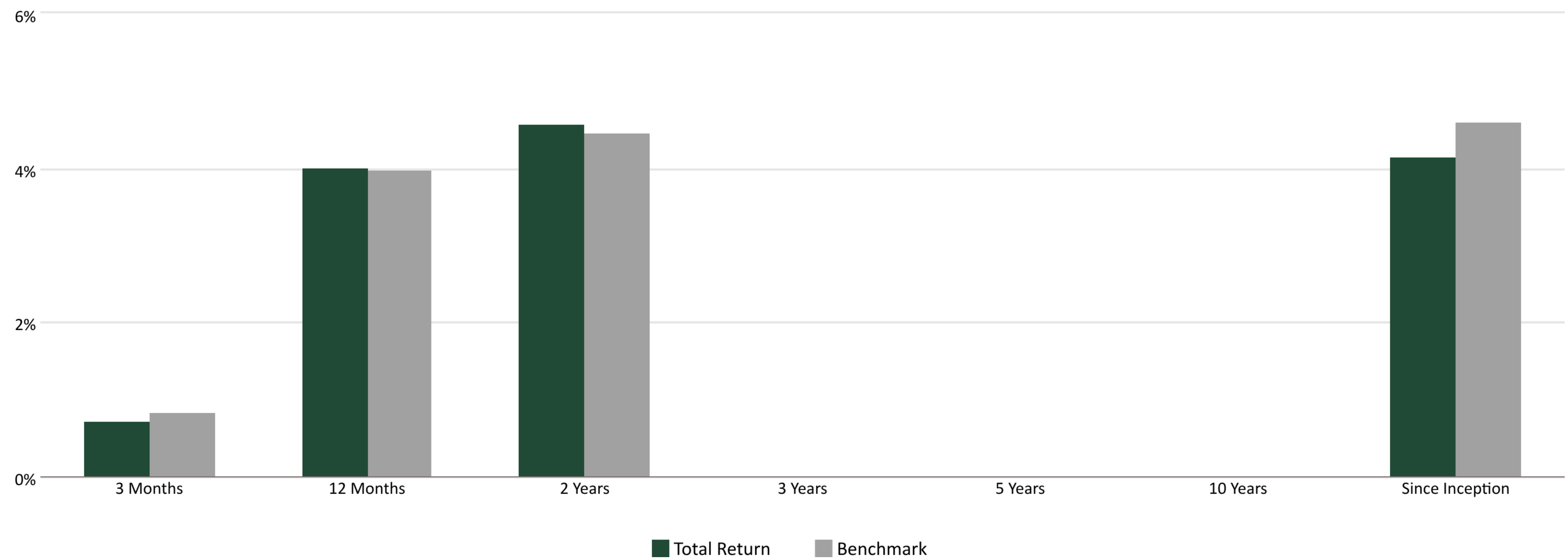
Portfolio Compared to the Benchmark



	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	24.2%	45.3%	30.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ICE BofA 3-Month US Treasury Bill Index	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

PRISM ARC Starstone Reinsurance Trust | Account #11160 | As of March 31, 2026

Total Rate of Return : Inception | 12/01/2023



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
PRISM ARC Starstone Reins Trst	0.75%	4.03%	4.59%				4.15%
Benchmark	*0.85%*	*4.00%*	*4.48%*				*4.61%*

*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.
Benchmark: ICE BofA 3-Month US Treasury Bill Index

SECTION 4 | PRISM ARC EQUITY

PERIODIC TABLE OF ASSET CLASS RETURNS

CHANDLER ASSET MANAGEMENT

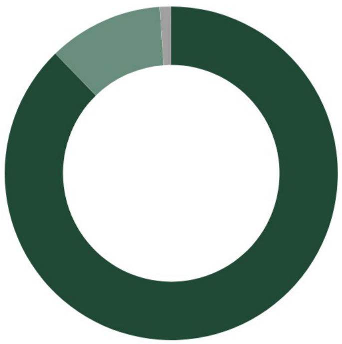
2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD 2026
US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Cap Stocks 31.5%	US Mid Cap Stocks 19.8%	US Real Estate 43.1%	Diversified Commodities 26.0%	US Large Cap Stocks 26.3%	US Large Cap Stocks 25.0%	Emerging Market Stocks 33.6%	Diversified Commodities 40.0%
US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%	Diversified Commodities 40.4%	US High Yield Bonds -11.2%	US Small Cap Stocks 19.1%	US Mid Cap Stocks 17.2%	International Stocks 31.2%	US Real Estate 4.8%
US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%	US Large Cap Stocks 28.7%	International Bonds -12.7%	International Stocks 18.2%	US Small Cap Stocks 11.0%	International Real Estate 25.2%	US Small Cap Stocks 1.5%
US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%	US Mid Cap Stocks 24.0%	US Core Bonds -13.3%	US Mid Cap Stocks 14.5%	Diversified Commodities 9.2%	US Large Cap Stocks 17.9%	US Mid Cap Stocks 0.6%
Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%	US Small Cap Stocks 21.1%	International Stocks -14.5%	US Real Estate 13.7%	US Real Estate 8.8%	US Small Cap Stocks 12.1%	US Core Bonds 0.0%
Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 11.3%	US Mid Cap Stocks -16.9%	US High Yield Bonds 13.5%	US High Yield Bonds 8.2%	US Mid Cap Stocks 11.3%	Emerging Market Stocks -0.2%
US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	International Real Estate 8.1%	US Small Cap Stocks -17.8%	Emerging Market Stocks 9.8%	Emerging Market Stocks 7.5%	US High Yield Bonds 8.5%	International Bonds -0.5%
International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%	International Bonds 4.7%	US High Yield Bonds 5.4%	US Large Cap Stocks -18.1%	International Bonds 8.7%	International Stocks 3.8%	US Core Bonds 7.2%	US High Yield Bonds -0.5%
US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%	International Real Estate -7.1%	US Core Bonds -1.6%	Emerging Market Stocks -20.1%	International Real Estate 6.3%	International Bonds 3.8%	Diversified Commodities 7.1%	International Stocks -1.2%
International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%	US Real Estate -7.6%	International Bonds -2.1%	International Real Estate -24.3%	US Core Bonds 5.4%	US Core Bonds 1.3%	International Bonds 3.0%	US Large Cap Stocks -4.3%
International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%	Diversified Commodities -23.7%	Emerging Market Stocks -2.5%	US Real Estate -24.5%	Diversified Commodities -4.3%	International Real Estate -8.4%	US Real Estate 2.9%	International Real Estate -4.5%

Index returns as of 03/31/2026. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

CURRENT ASSET ALLOCATION

PRISM ARC Equity | Account #10486 | As of March 31, 2026

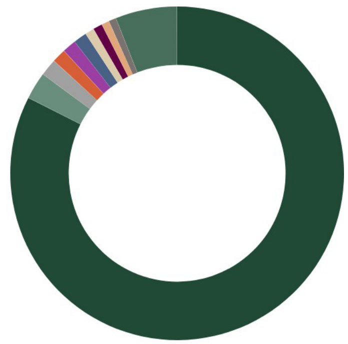
Asset Allocation



Equity **87.75%**
Real Estate (REIT) **11.14%**
Cash **1.11%**

	Market Value	% Held
Equity	139,034,192.70	87.75%
Real Estate (REIT)	17,650,837.25	11.14%
Cash	1,753,390.36	1.11%
Total	158,438,420.31	100.00%

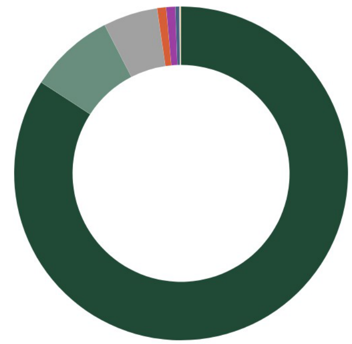
Country Allocation



United States **82.49%**
Japan **2.64%**
China **1.65%**
Canada **1.36%**
United Kingdom **1.33%**
Taiwan **1.30%**
Australia **0.89%**
India **0.88%**
Germany **0.76%**
France **0.72%**
Other **5.98%**

Country	Region	% held
United States	North America	82.49%
Japan	Asia	2.64%
China	Asia	1.65%
Canada	North America	1.36%
United Kingdom	Europe	1.33%
Taiwan	Asia	1.30%
Australia	Australia	0.89%
India	Asia	0.88%
Germany	Europe	0.76%
France	Europe	0.72%
Other	Various	5.98%
Total		100.00%

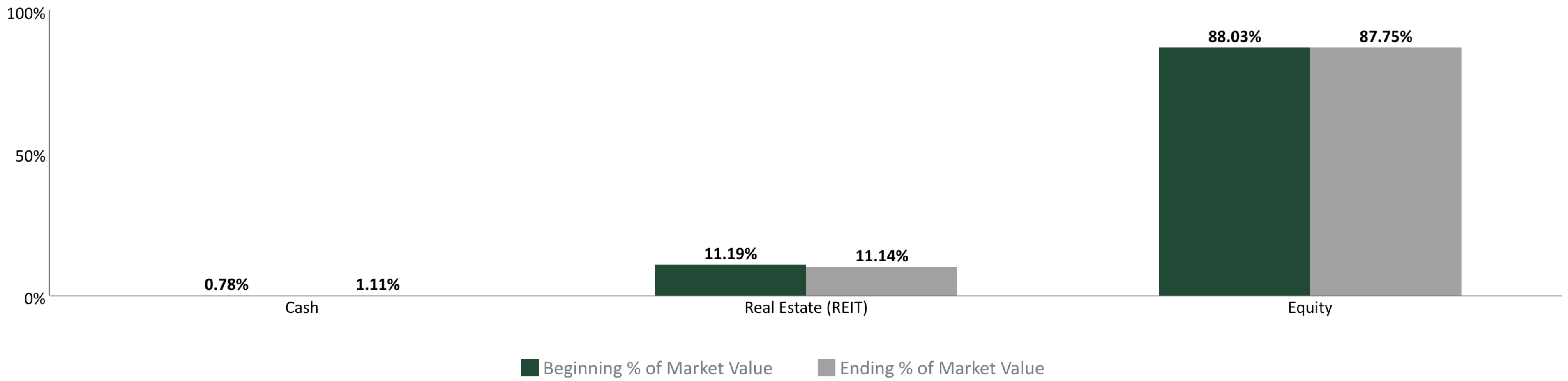
Regional Allocation



North America **84.19%**
Asia Pacific **8.25%**
Western Europe **5.26%**
Central Asia **0.88%**
Arica/Middle East **0.87%**
South & Central Ame...**0.38%**
Eastern Europe **0.17%**

Region	% held
North America	84.19%
Asia Pacific	8.25%
Western Europe	5.26%
Central Asia	0.88%
Arica/Middle East	0.87%
South & Central America	0.38%
Eastern Europe	0.17%
Total	100.00%

PRISM ARC Equity | Account #10486 | As of March 31, 2026



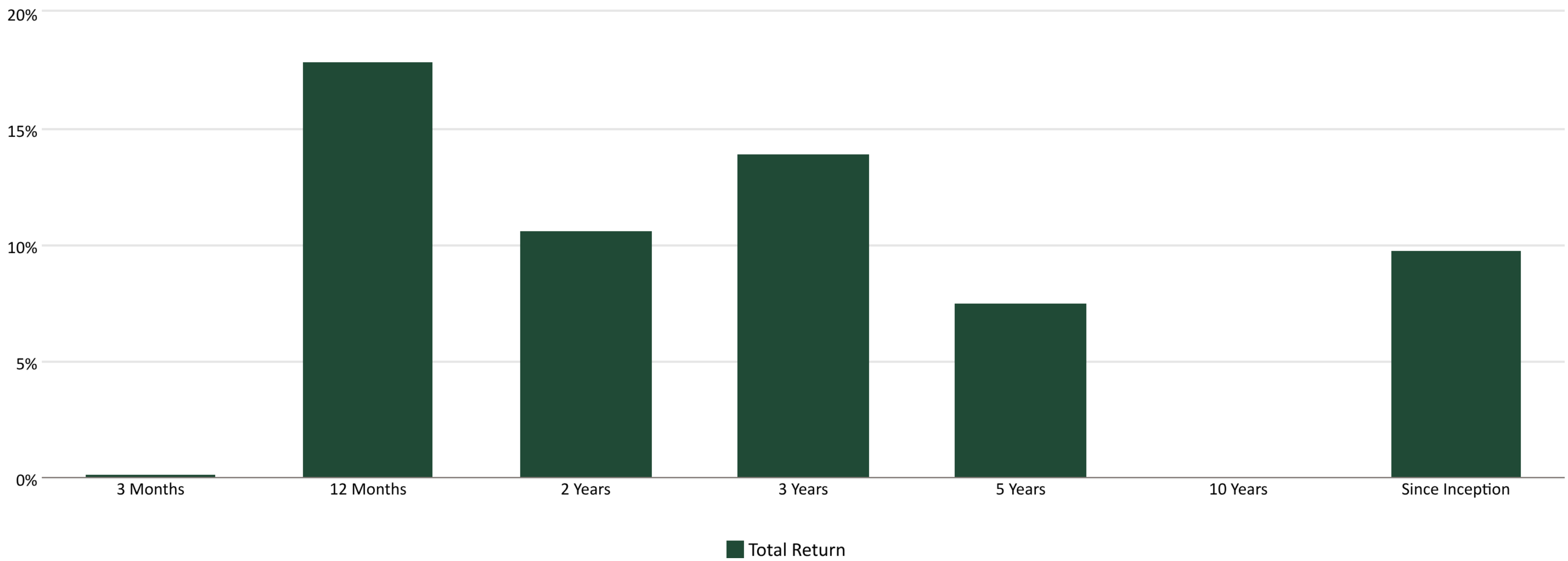
	March 31, 2026		December 31, 2025		Change	
	Market Value	% Held	Market Value	% Held	Market Value	% Held
Cash	1,753,390.36	1.11%	1,226,897.03	0.78%	526,493.32	0.33%
Real Estate (REIT)	17,650,837.25	11.14%	17,704,915.45	11.19%	(54,078.20)	(0.05)
Equity	139,034,192.70	87.75%	139,257,401.40	88.03%	(223,208.70)	(0.28)

PRISM ARC Equity | Account #10486 | As of March 31, 2026

	March 31, 2026		December 31, 2025		Change	
	Market Value	% Held	Market Value	% Held	Market Value	% Held
CASH						
Cash	4,083.17	0.00%	7,842.94	0.00%	(3,759.77)	(0.00)
Money Mkt Fd	1,749,307.19	1.10%	1,219,054.09	0.77%	530,253.10	0.33%
Total Cash	**1,753,390.36**	**1.11%**	**1,226,897.03**	**0.78%**	**526,493.32**	**0.33%**
EQUITY						
Intl Equity	16,266,708.00	10.27%	15,858,009.50	10.02%	408,698.50	0.24%
Emrging Mkts	7,918,865.50	5.00%	7,876,377.60	4.98%	42,487.90	0.02%
Small Cap	32,090,438.40	20.25%	31,604,034.00	19.98%	486,404.40	0.28%
Large Cap	42,618,686.45	26.90%	44,688,910.30	28.25%	(2,070,223.85)	(1.35)
Mid Cap	40,139,494.35	25.33%	39,230,070.00	24.80%	909,424.35	0.53%
Total Equity	**139,034,192.70**	**87.75%**	**139,257,401.40**	**88.03%**	**(223,208.70)**	**(0.28)**
REAL ESTATE (REIT)						
Intl RE	2,849,911.75	1.80%	2,939,031.60	1.86%	(89,119.85)	(0.06)
Real Estate	14,800,925.50	9.34%	14,765,883.85	9.33%	35,041.65	0.01%
Total Real Estate (REIT)	**17,650,837.25**	**11.14%**	**17,704,915.45**	**11.19%**	**(54,078.20)**	**(0.05)**
TOTAL PORTFOLIO	**158,438,420.31**	**100.00%**	**158,189,213.88**	**100.00%**	**249,206.42**	**(0.00)**

PRISM ARC Equity | Account #10486 | As of March 31, 2026

Total Rate of Return : Inception | 09/01/2016



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
PRISM ARC Equity	0.16%	17.93%	10.65%	13.94%	7.55%		9.78%
Current Expected Annualized Return		8.00%					

*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

CHANDLER ASSET MANAGEMENT

SECTION 5 | CONSOLIDATED INFORMATION

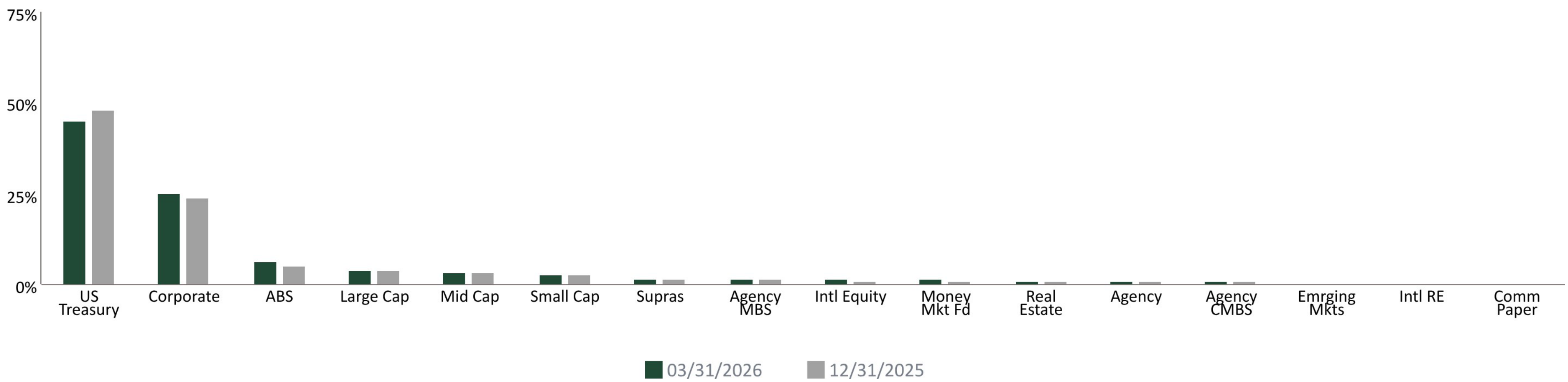
PRISM ARC Cons | Account #10487 | As of March 31, 2026

	3/31/2026 Portfolio	12/31/2025 Portfolio
Average Maturity (yrs)	4.52	4.37
Average Modified Duration	2.79	2.69
Average Purchase Yield	3.42%	3.42%
Average Market Yield	3.57%	3.39%
Average Quality**	AA	AA
Total Market Value	1,057,095,182	1,121,371,092

*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

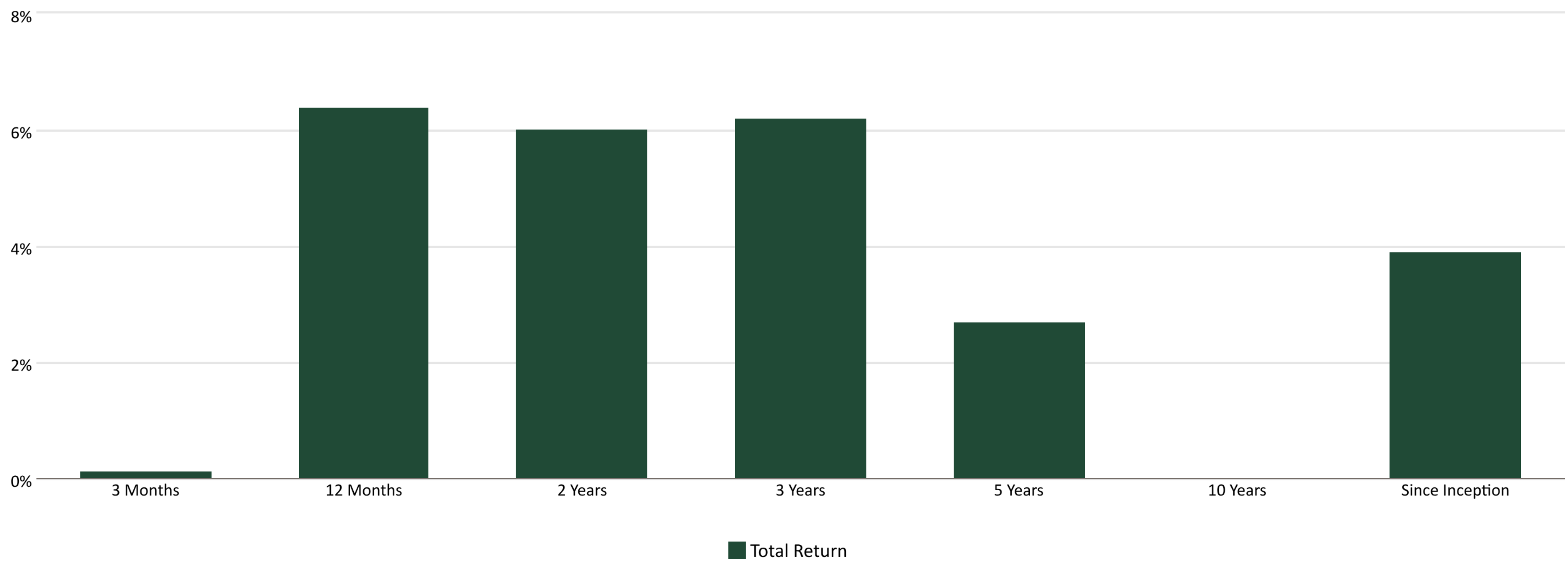
PRISM ARC Cons | Account #10487 | As of March 31, 2026



Sector as a Percentage of Market Value

Sector	03/31/2026	12/31/2025
US Treasury	45.29%	48.47%
Corporate	25.55%	24.33%
ABS	6.36%	5.73%
Large Cap	4.06%	4.01%
Mid Cap	3.82%	3.52%
Small Cap	3.06%	2.84%
Supras	2.10%	1.99%
Agency MBS	2.03%	2.05%
Intl Equity	1.55%	1.42%
Money Mkt Fd	1.53%	1.01%
Real Estate	1.41%	1.33%
Agency	1.14%	1.09%
Agency CMBS	1.07%	1.01%
Emrging Mkts	0.75%	0.71%
Intl RE	0.27%	0.26%
Comm Paper	--	0.22%

Total Rate of Return : Inception | 09/01/2016



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
PRISM ARC Cons	0.14%	6.40%	6.03%	6.21%	2.73%		3.93%

*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

TOTAL RATE OF RETURN

			Annualized Return					
As of 03/31/2026	**3 months**	**12 months**	**2YR**	**3YR**	**5YR**	**10 YR**	**Inception**	**Inception Date**
PRISM Consolidated	0.40%	3.87%	4.63%	4.24%	2.04%	2.05%	1.99%	2/1/2015
PRISM ARC Consolidated	0.14%	6.40%	6.03%	6.21%	2.73%	N/A	3.93%	9/1/2016
PRISM/PRISM ARC Total Consolidated	0.26%	5.58%	5.58%	5.54%	2.51%	2.75%	2.61%	2/1/2015

ANNUAL CHANGE IN ASSETS UNDER MANAGEMENT

	AUM 03/31/2026	**AUM 03/31/2025**	**Change**
PRISM Consolidated	766,214,159	650,325,636	115,888,523
PRISM ARC Consolidated	1,057,095,182	934,563,799	122,531,383
PRISM/PRISM ARC Total Consolidated	1,821,895,103	1,584,347,146	237,547,957

SECTION 6 | PORTFOLIO HOLDINGS

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	875.83	07/12/2022 3.77%	875.74 875.81	99.98 4.24%	875.67 1.46	0.00% (0.14)	Aaa/NA AAA	0.88 0.04
448988AD7	HALST 2024-A A3 5.02 03/15/2027	340,402.67	01/17/2024 5.03%	340,338.16 340,383.08	100.05 4.37%	340,570.83 759.48	0.04% 187.75	NA/AAA AAA	0.96 0.07
36269FAD8	GMALT 2024-1 A3 5.09 03/22/2027	330,202.93	02/08/2024 5.09%	330,161.65 330,189.97	100.06 4.34%	330,412.61 513.56	0.04% 222.63	NA/AAA AAA	0.97 0.08
89238GAD3	TLOT 2024-A A3 5.25 04/20/2027	199,927.43	02/21/2024 5.25%	199,918.99 199,924.61	100.08 3.70%	200,092.97 320.72	0.03% 168.36	NA/AAA AAA	1.05 0.05
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	96,693.18	02/16/2023 5.09%	96,675.21 96,688.62	100.12 4.12%	96,806.11 135.37	0.01% 117.50	Aaa/NA AAA	1.06 0.12
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	1,069,712.69	05/07/2024 5.85%	1,069,650.54 1,069,687.24	100.23 4.22%	1,072,120.61 1,761.76	0.13% 2,433.37	NA/AAA AAA	1.30 0.18
891943AD4	TLOT 2024-B A3 4.21 09/20/2027	3,316,906.16	09/10/2024 4.21%	3,316,518.09 3,316,716.37	100.04 4.11%	3,318,269.41 4,266.83	0.42% 1,553.04	Aaa/NA AAA	1.47 0.29
38012QAD0	GMALT 2024-3 A3 4.21 10/20/2027	1,623,197.78	09/24/2024 4.61%	1,623,005.76 1,623,099.96	100.03 4.16%	1,623,738.31 2,088.06	0.20% 638.35	NA/AAA AAA	1.56 0.37
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	130,703.51	01/18/2023 4.56%	130,687.83 130,698.21	100.08 4.20%	130,807.68 261.99	0.02% 109.47	NA/AAA AAA	1.63 0.23
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	516,868.34	02/22/2023 3.39%	516,774.17 516,835.86	100.29 4.10%	518,350.72 1,150.89	0.07% 1,514.86	Aaa/NA AAA	1.63 0.29
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	1,384,597.19	05/17/2024 5.73%	1,384,435.19 1,384,517.46	100.53 4.12%	1,391,931.40 3,273.80	0.17% 7,413.94	Aaa/NA AAA	1.80 0.42
58769GAD5	MBALT 2024-B A3 4.23 02/15/2028	2,180,229.69	09/17/2024 4.24%	2,179,862.76 2,180,026.66	100.04 4.20%	2,181,058.17 4,098.83	0.27% 1,031.51	NA/AAA AAA	1.88 0.54
362583AD8	GMCAR 2023-2 A3 4.47 02/16/2028	389,741.60	04/04/2023 4.51%	389,730.88 389,737.45	100.08 4.25%	390,067.81 725.89	0.05% 330.36	Aaa/AAA NA	1.88 0.33
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	271,722.15	07/11/2023 5.47%	271,674.00 271,702.26	100.51 4.01%	273,102.77 247.72	0.03% 1,400.50	NA/AAA AAA	1.91 0.33
44935DAD1	HALST 2025-B A3 4.53 04/17/2028	1,590,000.00	04/24/2025 4.53%	1,589,856.42 1,589,900.96	100.39 4.20%	1,596,191.46 3,201.20	0.20% 6,290.50	NA/AAA AAA	2.05 1.04
47787CAC7	JDOT 2023-C A3 5.48 05/15/2028	2,226,586.37	09/12/2023 5.55%	2,226,433.41 2,226,516.64	100.61 4.31%	2,240,257.61 5,422.97	0.28% 13,740.97	Aaa/NA AAA	2.12 0.50

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	1,475,000.00	06/07/2023 4.92%	1,474,869.17 1,474,993.03	100.10 4.09%	1,476,467.63 3,192.56	0.19% 1,474.60	NA/AAA AAA	0.12 0.12
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	675,590.06	11/01/2023 5.74%	675,471.09 675,532.80	100.87 4.23%	681,461.61 1,064.05	0.09% 5,928.82	Aaa/NA AAA	2.22 0.55
89239FAD4	TAOT 2023-D A3 5.54 08/15/2028	1,267,529.77	11/07/2023 5.61%	1,267,393.13 1,267,461.53	100.93 4.14%	1,279,333.00 3,120.94	0.16% 11,871.48	NA/AAA AAA	2.38 0.63
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	4,050,000.00	10/08/2025 4.32%	4,049,988.66 4,049,990.43	99.87 4.11%	4,044,532.50 2,679.75	0.51% (5,457.93)	NA/AAA AAA	2.49 1.26
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	1,513,297.59	05/14/2024 5.27%	1,513,113.73 1,513,189.78	100.76 4.16%	1,524,836.49 2,879.89	0.19% 11,646.71	NA/AAA AAA	2.64 0.65
448970AD5	HALST 2026-A A3 3.97 12/15/2028	2,455,000.00	01/12/2026 3.98%	2,454,640.10 2,454,663.89	99.64 4.21%	2,446,211.10 4,331.71	0.31% (8,452.79)	NA/AAA AAA	2.71 1.76
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	562,730.55	01/09/2024 4.91%	562,617.39 562,668.08	100.39 4.25%	564,911.70 1,137.18	0.07% 2,243.61	Aaa/NA AAA	2.72 0.59
161571HV9	CHAIT 241 A 4.6 01/16/2029	3,665,000.00	01/24/2024 4.61%	3,664,441.82 3,664,685.48	100.45 4.05%	3,681,606.12 7,492.89	0.46% 16,920.63	NA/AAA AAA	2.80 0.76
448973AD9	HART 2024-A A3 4.99 02/15/2029	1,105,264.45	03/11/2024 5.05%	1,105,020.75 1,105,121.60	100.58 4.17%	1,111,657.30 2,451.23	0.14% 6,535.70	NA/AAA AAA	2.88 0.66
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	1,995,087.14	06/04/2024 5.18%	1,994,784.09 1,994,900.13	100.66 4.30%	2,008,230.78 1,722.43	0.25% 13,330.64	Aaa/AAA NA	2.91 0.70
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	5,390,143.93	-- 4.91%	5,459,321.29 5,428,622.14	100.96 4.07%	5,441,921.65 12,457.22	0.68% 13,299.51	Aaa/NA AAA	2.96 0.80
44934QAD3	HART 2024-B A3 4.84 03/15/2029	1,590,000.00	07/16/2024 5.45%	1,589,760.07 1,589,847.27	100.59 4.13%	1,599,309.45 3,420.27	0.20% 9,462.18	NA/AAA AAA	2.96 0.77
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	3,557,583.23	08/09/2024 4.66%	3,557,024.33 3,557,220.76	100.36 4.13%	3,570,276.69 4,516.15	0.45% 13,055.92	Aaa/NA AAA	2.97 0.72
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	1,940,000.00	10/10/2024 4.51%	1,939,891.75 1,939,925.52	100.36 4.05%	1,947,073.24 3,793.78	0.24% 7,147.72	Aaa/AAA NA	3.21 0.93
096924AD7	BMWOT 2025-A A3 4.56 09/25/2029	4,105,000.00	02/04/2025 4.56%	4,104,595.66 4,104,694.71	100.53 4.10%	4,126,953.54 3,119.80	0.52% 22,258.83	Aaa/AAA NA	3.49 1.05
44935CAD3	HART 2025-A A3 4.32 10/15/2029	2,895,000.00	03/04/2025 4.84%	2,894,572.99 2,894,670.96	100.23 4.17%	2,901,768.51 5,558.40	0.36% 7,097.55	NA/AAA AAA	3.54 1.25
58770YAD3	MBALT 2026-A A3 3.93 01/15/2030	2,215,000.00	01/13/2026 3.97%	2,214,560.77 2,214,581.90	99.43 4.24%	2,202,327.99 3,868.87	0.28% (12,253.92)	Aaa/NA AAA	3.79 2.04

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	3,315,000.00	05/06/2025 4.28%	3,314,940.00 3,314,950.78	100.35 4.14%	3,326,476.53 6,305.87	0.42% 11,525.75	NA/AAA AAA	4.04 1.91
362549AD9	GMCAR 2025-2 A3 4.28 04/16/2030	1,625,000.00	05/06/2025 4.71%	1,624,760.80 1,624,803.64	100.19 4.17%	1,628,014.38 2,897.92	0.20% 3,210.74	Aaa/AAA NA	4.04 1.28
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	2,690,000.00	03/10/2026 4.49%	2,689,523.33 2,689,527.47	99.41 4.16%	2,674,026.78 3,759.28	0.34% (15,500.69)	Aaa/NA AAA	4.38 2.28
87269AAA8	TMUST 261 A 4.25 10/21/2030	2,855,000.00	03/12/2026 4.26%	2,854,394.17 2,854,398.51	99.83 4.36%	2,850,137.94 3,707.53	0.36% (4,260.57)	Aaa/NA AAA	4.56 2.28
Total ABS		**66,610,594.22**	**4.69%**	**66,672,283.87** **66,643,951.57**	**100.27** **4.15%**	**66,792,189.04** **111,708.24**	**8.38%** **148,237.47**		**2.82** **1.01**
AGENCY									
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	5,000,000.00	03/20/2023 3.89%	5,137,650.00 5,053,741.11	101.21 3.84%	5,060,655.00 13,125.00	0.63% 6,913.89	Aa1/AA+ AA+	1.94 1.84
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	5,000,000.00	-- 1.03%	4,927,485.00 4,968,079.95	87.89 3.93%	4,394,435.00 6,805.56	0.55% (573,644.95)	Aa1/AA+ AA+	4.35 4.18
3130AV4X7	FEDERAL HOME LOAN BANKS 4.375 03/11/2033	2,530,000.00	04/26/2023 4.03%	2,599,726.80 2,579,036.93	101.14 4.18%	2,558,895.13 6,149.31	0.32% (20,141.80)	Aa1/AA+ AA+	6.94 5.93
Total Agency		**12,530,000.00**	**2.87%**	**12,664,861.80** **12,600,857.99**	**96.32** **3.95%**	**12,013,985.13** **26,079.86**	**1.51%** **(586,872.86)**		**3.89** **3.57**
AGENCY CMBS									
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	5,700,000.00	08/07/2024 4.22%	5,398,968.75 5,496,322.84	96.62 4.14%	5,507,397.00 14,250.00	0.69% 11,074.16	Aa1/AA+ AAA	3.49 2.88
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	5,705,000.00	10/25/2023 5.75%	5,282,027.73 5,435,520.13	100.08 4.22%	5,709,740.86 20,366.85	0.72% 274,220.72	Aa1/AA+ AAA	4.32 3.71
Total Agency CMBS		**11,405,000.00**	**5.00%**	**10,680,996.48** **10,931,842.97**	**98.38** **4.18%**	**11,217,137.86** **34,616.85**	**1.41%** **285,294.88**		**3.91** **3.31**
AGENCY MBS									
3138WKUN3	FN AS9588 4.0 05/01/2047	239,300.14	08/09/2017 3.22%	253,882.49 249,584.77	95.67 4.76%	228,941.32 797.67	0.03% (20,643.45)	Aa1/AA+ AA+	21.08 5.67

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
31418CNE0	FN MA3088 4.0 08/01/2047	176,701.39	08/27/2018 3.71%	180,401.06 179,412.65	95.77 4.73%	169,231.87 589.00	0.02% (10,180.78)	Aa1/AA+ AA+	21.34 5.70
3128MJ2T6	FH G08785 4.0 10/01/2047	226,316.77	09/18/2018 3.85%	228,942.41 228,251.18	95.59 4.79%	216,343.22 754.39	0.03% (11,907.96)	Aa1/AA+ AA+	21.50 5.70
3140J6GR2	FN BM2007 4.0 09/01/2048	133,846.40	02/25/2019 3.68%	136,899.77 136,149.82	95.77 4.72%	128,188.05 446.15	0.02% (7,961.77)	Aa1/AA+ AA+	22.42 5.85
3140JG6L4	FN BN0874 4.0 11/01/2048	116,230.65	06/10/2019 3.55%	120,044.48 119,144.45	95.76 4.71%	111,304.80 387.44	0.01% (7,839.65)	Aa1/AA+ AA+	22.59 5.89
3140QSK91	FN CB6619 5.5 06/01/2053	5,437,256.56	12/11/2024 5.47%	5,444,902.70 5,444,543.28	100.84 5.29%	5,482,956.70 24,920.76	0.69% 38,413.42	Aa1/AA+ AA+	27.17 4.44
31418EXV7	FN MA5191 6.0 11/01/2053	3,540,621.93	07/10/2025 5.56%	3,601,476.38 3,599,890.99	102.45 5.24%	3,627,356.55 17,703.11	0.45% 27,465.56	Aa1/AA+ AA+	27.59 3.43
31418FPH4	FN MA5823 6.0 09/01/2055	3,957,827.71	08/08/2025 5.58%	4,030,800.16 4,029,248.84	101.94 5.44%	4,034,478.96 19,789.14	0.51% 5,230.12	Aa1/AA+ AA+	29.42 3.69
3142J6CN1	FH RQ0076 5.5 12/01/2055	7,235,286.33	12/09/2025 5.22%	7,318,944.33 7,318,089.96	100.52 5.38%	7,273,264.35 33,161.73	0.91% (44,825.60)	Aa1/AA+ AA+	29.67 4.76
Total Agency MBS		**21,063,387.89**	**5.35%**	**21,316,293.79** **21,304,315.92**	**101.01** **5.32%**	**21,272,065.81** **98,549.39**	**2.67%** **(32,250.11)**		**28.30** **4.29**
CASH									
CCYUSD	Receivable	44,739.61	--	44,739.61 44,739.61	1.00	44,739.61 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**44,739.61**		**44,739.61** **44,739.61**	**1.00**	**44,739.61** **0.00**	**0.01%** **0.00**		**0.00** **0.00**
CORPORATE									
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	1,500,000.00	-- 3.87%	1,516,565.10 1,502,146.91	99.20 4.06%	1,488,064.50 2,133.33	0.19% (14,082.41)	Aa3/AA- NA	0.96 0.93
05565ECA1	BMW US CAPITAL LLC 3.45 04/01/2027	2,000,000.00	-- 3.86%	1,970,176.45 1,992,665.97	99.19 4.29%	1,983,758.00 34,500.00	0.25% (8,907.97)	A2/A NA	1.00 0.97
023135CF1	AMAZON.COM INC 3.3 04/13/2027	3,000,000.00	-- 4.27%	2,890,633.05 2,972,878.86	99.25 4.05%	2,977,395.00 46,200.00	0.37% 4,516.14	A1/AA AA-	1.04 0.99

PRISM ARC Core Fixed | Account #10485 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
501044DJ7	KROGER CO 3.7 08/01/2027	1,000,000.00	-- 3.59%	1,005,520.00 1,000,884.17	99.17 4.34%	991,714.00 6,166.67	0.12% (9,170.17)	Baa1/BBB NA	1.34 1.28
89236THG3	TOYOTA MOTOR CREDIT CORP 1.15 08/13/2027	1,260,000.00	08/11/2020 1.16%	1,259,407.80 1,259,884.34	96.14 4.08%	1,211,391.72 1,932.00	0.15% (48,492.62)	A1/A+ A+	1.37 1.33
38141GYG3	GOLDMAN SACHS GROUP INC 1.542 09/10/2027	1,500,000.00	09/22/2021 2.24%	1,504,425.00 1,500,418.44	98.70 4.49%	1,480,560.00 1,349.25	0.19% (19,858.44)	A2/BBB+ A	1.45 0.43
89115A2H4	TORONTO-DOMINION BANK 4.693 09/15/2027	3,160,000.00	09/08/2022 4.69%	3,160,000.00 3,160,000.00	100.52 4.32%	3,176,583.68 6,591.06	0.40% 16,583.68	A2/A- AA-	1.46 1.39
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	1,500,000.00	-- 4.82%	1,482,988.80 1,494,703.06	100.57 4.15%	1,508,545.50 2,085.42	0.19% 13,842.44	A1/A+ A+	1.47 1.41
14040HBW4	CAPITAL ONE FINANCIAL CORP 3.8 01/31/2028	2,000,000.00	-- 2.61%	2,148,544.00 2,039,622.60	98.83 4.47%	1,976,512.00 12,877.78	0.25% (63,110.60)	Baa1/BBB A-	1.84 1.74
00206RKG6	AT&T INC 1.65 02/01/2028	2,750,000.00	-- 1.57%	2,764,700.00 2,753,358.69	95.29 4.35%	2,620,400.75 7,562.50	0.33% (132,957.94)	Baa2/BBB BBB+	1.84 1.77
816851BG3	SEMPRA 3.4 02/01/2028	3,170,000.00	-- 1.82%	3,455,936.70 3,243,060.40	98.13 4.47%	3,110,581.52 17,963.33	0.39% (132,478.88)	Baa2/BBB BBB+	1.84 1.74
828807DL8	SIMON PROPERTY GROUP LP 1.75 02/01/2028	1,500,000.00	-- 1.76%	1,498,805.00 1,499,682.81	95.66 4.23%	1,434,892.50 4,375.00	0.18% (64,790.31)	A3/A NA	1.84 1.77
49456BAP6	KINDER MORGAN INC 4.3 03/01/2028	2,315,000.00	04/29/2021 2.34%	2,600,485.80 2,388,245.78	99.87 4.37%	2,312,055.32 8,295.42	0.29% (76,190.46)	Baa1/BBB+ BBB+	1.92 1.81
126650CX6	CVS HEALTH CORP 4.3 03/25/2028	2,150,000.00	-- 1.77%	2,370,927.00 2,201,826.79	99.65 4.49%	2,142,380.40 1,540.83	0.27% (59,446.39)	Baa3/BBB BBB	1.99 1.88
06051GGL7	BANK OF AMERICA CORP 3.705 04/24/2028	1,600,000.00	-- 3.78%	1,631,241.00 1,605,041.65	99.24 4.94%	1,587,814.40 25,852.67	0.20% (17,227.25)	A1/A- AA-	2.07 1.01
06051GKP3	BANK OF AMERICA CORP 4.376 04/27/2028	2,270,000.00	-- 4.98%	2,248,185.30 2,265,042.31	99.93 4.82%	2,268,329.28 42,493.39	0.28% 3,286.97	A1/A- AA-	2.07 1.02
716973AC6	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.45 05/19/2028	1,575,000.00	05/18/2023 4.48%	1,573,110.00 1,574,194.14	100.59 4.15%	1,584,347.63 25,698.75	0.20% 10,153.49	A2/A NA	2.13 1.91
89788MAG7	TRUIST FINANCIAL CORP 4.123 06/06/2028	3,000,000.00	-- 4.82%	2,962,108.25 2,984,478.93	99.57 4.73%	2,987,034.00 39,512.08	0.37% 2,555.07	Baa1/A- A-	2.18 1.13
65339KBW9	NEXTERA ENERGY CAPITAL HOLDINGS INC 1.9 06/15/2028	1,010,000.00	06/02/2021 1.91%	1,009,404.10 1,009,812.68	94.82 4.39%	957,725.43 5,650.39	0.12% (52,087.25)	Baa1/BBB+ A-	2.21 2.11
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	3,000,000.00	-- 5.15%	2,996,192.25 2,998,487.91	101.06 4.62%	3,031,947.00 35,875.00	0.38% 33,459.09	A3/BBB+ A	2.27 2.10

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
03027XCC2	AMERICAN TOWER CORP 5.25 07/15/2028	1,000,000.00	09/11/2023 5.76%	978,550.00 989,851.61	101.73 4.44%	1,017,318.00 11,083.33	0.13% 27,466.39	Baa3/BBB+ BBB+	2.29 2.05
548661ED5	LOWE'S COMPANIES INC 1.7 09/15/2028	695,000.00	09/13/2021 1.73%	693,450.15 694,454.64	93.98 4.31%	653,155.44 525.11	0.08% (41,299.20)	Baa1/BBB+ NA	2.46 2.36
40139LBE2	GUARDIAN LIFE GLOBAL FUNDING 1.625 09/16/2028	4,280,000.00	09/13/2021 1.63%	4,277,474.80 4,279,112.18	93.64 4.38%	4,007,851.92 2,897.92	0.50% (271,260.26)	Aa1/AA+ NA	2.46 2.36
883556CK6	THERMO FISHER SCIENTIFIC INC 1.75 10/15/2028	200,000.00	08/09/2021 1.76%	199,904.00 199,965.87	94.16 4.20%	188,329.20 1,613.89	0.02% (11,636.67)	A2/A- A-	2.54 2.42
437076BW1	HOME DEPOT INC 3.9 12/06/2028	345,000.00	11/27/2018 3.98%	342,629.85 344,364.15	99.60 4.06%	343,627.59 4,298.13	0.04% (736.56)	A2/A A	2.68 2.49
501044DL2	KROGER CO 4.5 01/15/2029	700,000.00	03/26/2019 4.21%	716,639.00 704,499.58	100.42 4.34%	702,954.00 6,650.00	0.09% (1,545.58)	Baa1/BBB NA	2.79 2.35
91159HJK7	US BANCORP 4.653 02/01/2029	2,000,000.00	-- 5.56%	1,947,090.00 1,977,728.83	100.46 4.56%	2,009,148.00 15,510.00	0.25% 31,419.17	A3/A A	2.84 1.73
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	3,000,000.00	-- 5.05%	2,951,761.10 2,981,993.88	100.50 4.45%	3,014,970.00 22,715.00	0.38% 32,976.12	Aa3/A AA-	2.84 1.73
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	4,190,000.00	-- 4.91%	4,198,061.85 4,194,535.16	101.72 4.30%	4,262,151.80 34,567.50	0.53% 67,616.64	A1/A AA-	2.84 2.60
713466AB6	PEPSICO SINGAPORE FINANCING I PTE LTD 4.55 02/16/2029	2,710,000.00	-- 4.58%	2,706,061.55 2,708,163.45	101.02 4.17%	2,737,555.28 15,413.13	0.34% 29,391.83	A1/A+ NA	2.88 2.59
031162DD9	AMGEN INC 3.0 02/22/2029	2,000,000.00	-- 3.72%	1,934,830.80 1,963,380.31	96.49 4.30%	1,929,794.00 6,500.00	0.24% (33,586.31)	Baa1/BBB+ BBB+	2.90 2.72
571748BG6	MARSH & MCLENNAN COMPANIES INC 4.375 03/15/2029	3,000,000.00	-- 5.37%	2,858,458.55 2,924,185.36	100.20 4.30%	3,005,886.00 5,833.33	0.38% 81,700.64	A3/A- A-	2.96 2.52
00287YDS5	ABBVIE INC 4.8 03/15/2029	2,675,000.00	05/15/2024 4.86%	2,667,322.75 2,670,301.33	101.61 4.22%	2,717,979.23 5,706.67	0.34% 47,677.89	A2/A- NA	2.96 2.66
11135FBR1	BROADCOM INC 4.0 04/15/2029	2,000,000.00	-- 4.92%	1,901,169.10 1,952,806.60	99.01 4.35%	1,980,164.00 36,888.89	0.25% 27,357.40	A3/A- A-	3.04 2.78
46647PAR7	JPMORGAN CHASE & CO 4.005 04/23/2029	1,000,000.00	-- 3.94%	1,024,108.25 1,005,682.49	99.21 4.62%	992,090.00 17,577.50	0.12% (13,592.49)	A1/A AA-	3.06 1.92
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	2,000,000.00	05/29/2024 5.22%	1,985,180.00 1,990,667.98	102.13 4.31%	2,042,674.00 37,875.00	0.26% 52,006.02	A1/A+ A+	3.13 2.82

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	4,000,000.00	-- 4.56%	4,048,924.25 4,032,371.20	101.84 4.23%	4,073,412.00 59,277.78	0.51% 41,040.80	A1/A A+	3.20 2.90
91324PDS8	UNITEDHEALTH GROUP INC 2.875 08/15/2029	2,000,000.00	-- 1.77%	2,192,281.00 2,071,224.83	95.33 4.38%	1,906,564.00 7,347.22	0.24% (164,660.83)	A2/A+ A	3.38 3.15
776743AG1	ROPER TECHNOLOGIES INC 2.95 09/15/2029	315,000.00	08/19/2019 2.97%	314,316.45 314,764.96	94.48 4.70%	297,603.81 413.00	0.04% (17,161.15)	Baa2/BBB+ NA	3.46 3.23
89115A3C4	TORONTO-DOMINION BANK 4.783 12/17/2029	3,000,000.00	-- 4.79%	2,999,509.90 2,999,643.82	101.11 4.45%	3,033,195.00 41,452.67	0.38% 33,551.18	A2/A- AA-	3.71 3.33
03027XCL2	AMERICAN TOWER CORP 5.0 01/31/2030	3,500,000.00	-- 5.26%	3,460,111.95 3,469,749.76	101.17 4.66%	3,540,796.00 29,652.78	0.44% 71,046.24	Baa3/BBB+ BBB+	3.84 3.36
91913YBF6	VALERO ENERGY CORP 5.15 02/15/2030	4,190,000.00	-- 5.10%	4,198,912.15 4,196,921.41	102.18 4.53%	4,281,367.14 27,572.53	0.54% 84,445.73	Baa2/BBB BBB	3.88 3.40
65339KCN8	NEXTERA ENERGY CAPITAL HOLDINGS INC 5.0 02/28/2030	1,210,000.00	02/09/2023 5.08%	1,202,933.60 1,206,073.92	101.61 4.54%	1,229,495.52 5,545.83	0.15% 23,421.60	Baa1/BBB+ A-	3.91 3.37
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	1,445,000.00	11/26/2024 4.76%	1,437,543.80 1,439,432.91	100.71 4.45%	1,455,305.74 2,986.33	0.18% 15,872.83	A3/A- A-	3.96 3.50
87264ABF1	T-MOBILE USA INC 3.875 04/15/2030	4,885,000.00	-- 5.11%	4,592,237.75 4,676,550.72	97.39 4.59%	4,757,359.84 87,285.45	0.60% 80,809.12	Baa1/BBB BBB+	4.04 3.62
38141GA87	GOLDMAN SACHS GROUP INC 5.727 04/25/2030	2,400,000.00	-- 5.16%	2,456,925.00 2,436,957.87	103.17 4.68%	2,476,058.40 59,560.80	0.31% 39,100.53	A2/BBB+ A	4.07 2.73
716973AD4	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65 05/19/2030	1,365,000.00	05/16/2023 4.68%	1,362,583.95 1,363,574.18	100.76 4.45%	1,375,356.26 23,273.25	0.17% 11,782.07	A2/A NA	4.13 3.53
747525BK8	QUALCOMM INC 2.15 05/20/2030	2,000,000.00	-- 1.96%	2,033,002.50 2,013,773.47	91.53 4.41%	1,830,650.00 15,647.22	0.23% (183,123.47)	A2/A NA	4.14 3.85
06406RBK2	BANK OF NEW YORK MELLON CORP 4.596 07/26/2030	2,900,000.00	-- 4.79%	2,876,133.00 2,883,283.71	100.55 4.63%	2,915,819.50 24,065.17	0.37% 32,535.79	Aa3/A AA-	4.32 3.03
171239AG1	CHUBB INA HOLDINGS LLC 1.375 09/15/2030	2,000,000.00	10/28/2020 1.54%	1,969,500.00 1,986,233.99	87.29 4.56%	1,745,834.00 1,222.22	0.22% (240,399.99)	A2/A A	4.46 4.23
776696AL0	ROPER TECHNOLOGIES INC 4.45 09/15/2030	2,080,000.00	08/11/2025 4.52%	2,073,736.00 2,074,517.32	98.48 4.83%	2,048,359.04 4,113.78	0.26% (26,158.28)	Baa2/BBB+ NA	4.46 3.98
17327CAT0	CITIGROUP INC 4.542 09/19/2030	3,070,000.00	-- 4.63%	3,059,475.69 3,061,459.50	99.65 4.72%	3,059,347.10 4,647.98	0.38% (2,112.40)	A3/BBB+ A	4.47 3.17
084664CW9	BERKSHIRE HATHAWAY FINANCE CORP 1.45 10/15/2030	2,000,000.00	10/26/2020 1.52%	1,986,000.00 1,993,621.32	88.81 4.18%	1,776,268.00 13,372.22	0.22% (217,353.32)	Aa2/AA A+	4.54 4.28

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
11135FAQ4	BROADCOM INC 4.15 11/15/2030	2,500,000.00	-- 4.19%	2,495,444.45 2,495,871.08	98.44 4.53%	2,460,980.00 39,194.44	0.31% (34,891.08)	A3/A- A-	4.63 4.09
404280EN5	HSBC HOLDINGS PLC 5.286 11/19/2030	1,470,000.00	11/13/2024 5.29%	1,469,941.20 1,469,957.24	101.82 4.78%	1,496,681.97 28,491.54	0.19% 26,724.73	A3/A- A+	4.64 3.22
40139LBP7	GUARDIAN LIFE GLOBAL FUNDING 4.402 12/11/2030	3,180,000.00	12/08/2025 4.40%	3,180,000.00 3,180,000.00	99.22 4.59%	3,155,176.92 42,772.77	0.40% (24,823.08)	Aa1/AA+ NA	4.70 4.14
02665WGS4	AMERICAN HONDA FINANCE CORP 4.45 01/08/2031	3,835,000.00	-- 4.51%	3,824,282.45 3,824,718.46	98.02 4.92%	3,758,936.61 39,346.03	0.47% (65,781.85)	A3/BBB+ A	4.77 4.20
95000U3P6	WELLS FARGO & CO 5.244 01/24/2031	4,460,000.00	-- 4.88%	4,525,363.90 4,514,817.78	101.94 4.70%	4,546,439.26 43,528.11	0.57% 31,621.48	A1/BBB+ A+	4.82 3.40
46647PEV4	JPMORGAN CHASE & CO 5.14 01/24/2031	3,500,000.00	-- 4.67%	3,564,683.50 3,556,018.55	101.83 4.62%	3,564,053.50 33,481.39	0.45% 8,034.95	A1/A AA-	4.82 3.41
828807DM6	SIMON PROPERTY GROUP LP 2.2 02/01/2031	1,500,000.00	-- 2.34%	1,481,010.35 1,490,751.42	89.63 4.62%	1,344,433.50 5,500.00	0.17% (146,317.92)	A3/A NA	4.84 4.47
06418GAQ0	BANK OF NOVA SCOTIA 5.13 02/14/2031	4,000,000.00	-- 4.53%	4,097,160.00 4,083,762.06	101.66 4.67%	4,066,240.00 26,790.00	0.51% (17,522.06)	A2/A- AA-	4.88 3.46
17275RBS0	CISCO SYSTEMS INC 4.95 02/26/2031	3,050,000.00	-- 4.87%	3,061,520.50 3,059,986.31	102.45 4.39%	3,124,810.40 14,678.13	0.39% 64,824.09	A1/AA- NA	4.91 4.18
345397E25	FORD MOTOR CREDIT COMPANY LLC 6.05 03/05/2031	1,390,000.00	01/05/2024 6.21%	1,377,281.50 1,381,240.21	100.88 5.84%	1,402,298.72 6,073.53	0.18% 21,058.51	Ba1/BBB- BBB-	4.93 4.07
61747YFZ3	MORGAN STANLEY 5.192 04/17/2031	4,000,000.00	-- 4.70%	4,082,849.15 4,071,509.77	101.49 4.85%	4,059,572.00 94,609.78	0.51% (11,937.77)	A1/A- A+	5.05 3.53
172967QA2	CITIGROUP INC 4.952 05/07/2031	2,155,000.00	05/28/2025 5.05%	2,145,798.15 2,147,364.10	100.65 4.84%	2,168,968.71 42,686.24	0.27% 21,604.61	A3/BBB+ A	5.10 3.60
91159HJV3	US BANCORP 5.083 05/15/2031	4,465,000.00	-- 4.96%	4,507,738.35 4,503,241.48	101.44 4.74%	4,529,104.01 85,738.91	0.57% 25,862.52	A3/A A	5.12 3.62
06051GJF7	BANK OF AMERICA CORP 1.898 07/23/2031	3,000,000.00	-- 2.35%	2,995,802.50 2,997,153.92	89.06 4.81%	2,671,932.00 10,755.33	0.34% (325,221.92)	A1/A- AA-	5.31 4.04
0641594B9	BANK OF NOVA SCOTIA 2.15 08/01/2031	1,520,000.00	-- 2.04%	1,535,786.80 1,528,425.17	88.17 4.68%	1,340,153.60 5,446.67	0.17% (188,271.57)	A2/A- AA-	5.34 4.91
79466LAS3	SALESFORCE INC 4.9 09/15/2031	3,915,000.00	-- 4.85%	3,924,003.80 3,923,945.48	99.86 4.93%	3,909,456.36 9,591.75	0.49% (14,489.12)	A2/A+ NA	5.46 4.72
47233JGT9	JEFFERIES FINANCIAL GROUP INC 2.625 10/15/2031	1,170,000.00	10/27/2021 2.78%	1,153,795.50 1,160,989.09	86.97 5.38%	1,017,530.28 14,161.88	0.13% (143,458.81)	Baa2/BBB BBB+	5.54 4.96

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38141GD35	GOLDMAN SACHS GROUP INC 4.369 10/21/2031	4,615,000.00	10/28/2025 4.35%	4,618,646.30 4,618,337.43	98.05 4.83%	4,525,127.49 89,613.04	0.57% (93,209.94)	A2/BBB+ A	5.56 4.00
927804GE8	VIRGINIA ELECTRIC AND POWER CO 2.3 11/15/2031	1,610,000.00	11/15/2021 2.32%	1,606,441.90 1,607,994.97	88.43 4.66%	1,423,800.28 13,989.11	0.18% (184,194.69)	A3/BBB+ A	5.63 5.11
25731VAA2	DOMINION ENERGY SOUTH CAROLINA INC 2.3 12/01/2031	2,095,000.00	11/18/2021 2.31%	2,093,701.10 2,094,264.17	88.35 4.66%	1,850,942.98 16,061.67	0.23% (243,321.20)	A2/A A+	5.67 5.15
26444HAK7	DUKE ENERGY FLORIDA LLC 2.4 12/15/2031	980,000.00	11/29/2021 2.42%	978,520.20 979,158.55	89.31 4.55%	875,259.56 6,925.33	0.11% (103,898.99)	A1/A NA	5.71 5.18
37045XDS2	GENERAL MOTORS FINANCIAL COMPANY INC 3.1 01/12/2032	2,290,000.00	-- 3.94%	2,133,319.80 2,197,977.55	89.72 5.18%	2,054,576.55 15,578.36	0.26% (143,401.00)	Baa2/BBB BBB	5.79 5.13
06368ME67	BANK OF MONTREAL 4.439 01/14/2032	3,075,000.00	01/29/2026 4.51%	3,064,668.00 3,064,957.77	98.46 4.77%	3,027,605.03 29,195.67	0.38% (37,352.75)	A2/A- AA-	5.79 4.22
65339KBZ2	NEXTERA ENERGY CAPITAL HOLDINGS INC 2.44 01/15/2032	2,350,000.00	-- 2.63%	2,311,107.50 2,327,447.09	88.12 4.82%	2,070,768.30 12,105.11	0.26% (256,678.79)	Baa1/BBB+ A-	5.79 5.25
91324PFH0	UNITEDHEALTH GROUP INC 4.95 01/15/2032	2,050,000.00	07/30/2024 4.90%	2,056,457.50 2,054,980.74	101.11 4.73%	2,072,853.40 21,422.50	0.26% 17,872.66	A2/A+ A	5.79 4.82
036752AT0	ELEVANCE HEALTH INC 4.1 05/15/2032	1,265,000.00	04/20/2023 4.74%	1,206,088.95 1,225,191.87	95.96 4.87%	1,213,895.27 19,593.44	0.15% (11,296.60)	Baa2/A- BBB+	6.12 5.25
87264ADS1	T-MOBILE USA INC 5.125 05/15/2032	3,000,000.00	-- 4.94%	3,030,153.15 3,027,987.82	101.44 4.85%	3,043,080.00 58,083.33	0.38% 15,092.18	Baa1/BBB BBB+	6.12 5.00
404280CT4	HSBC HOLDINGS PLC 2.804 05/24/2032	1,600,000.00	05/18/2021 3.08%	1,603,472.00 1,601,817.55	89.94 5.01%	1,438,969.60 15,827.02	0.18% (162,847.95)	A3/A- A+	6.15 4.64
61747YED3	MORGAN STANLEY 2.239 07/21/2032	2,250,000.00	-- 2.61%	2,247,120.00 2,248,447.38	87.55 4.92%	1,969,825.50 9,795.63	0.25% (278,621.88)	A1/A- A+	6.31 4.86
756109BP8	REALTY INCOME CORP 5.625 10/13/2032	3,365,000.00	-- 5.72%	3,342,961.65 3,349,665.50	104.27 4.85%	3,508,682.14 88,331.25	0.44% 159,016.63	A3/A- NA	6.54 5.14
00206RNB4	AT&T INC 4.55 11/01/2032	2,300,000.00	01/08/2026 4.68%	2,283,095.00 2,283,652.16	98.30 4.85%	2,260,828.70 54,359.86	0.28% (22,823.46)	Baa2/BBB BBB+	6.59 5.49
46647PCR5	JPMORGAN CHASE & CO 2.545 11/08/2032	2,535,000.00	-- 4.26%	2,281,110.00 2,365,602.08	88.89 4.83%	2,253,394.46 25,627.09	0.28% (112,207.62)	A1/A AA-	6.61 5.05
30303MAC6	META PLATFORMS INC 4.6 11/15/2032	1,500,000.00	10/30/2025 4.60%	1,499,880.00 1,499,886.96	99.02 4.77%	1,485,283.50 28,366.67	0.19% (14,603.46)	Aa3/AA- NA	6.63 5.54
26442CBJ2	DUKE ENERGY CAROLINAS LLC 4.95 01/15/2033	3,500,000.00	-- 4.99%	3,487,522.70 3,493,495.05	101.51 4.69%	3,552,850.00 36,575.00	0.45% 59,354.95	Aa3/A NA	6.79 5.49

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87612EBQ8	TARGET CORP 4.4 01/15/2033	3,000,000.00	-- 5.24%	2,815,230.00 2,866,412.05	99.40 4.50%	2,981,943.00 27,866.67	0.37% 115,530.95	A2/A A	6.79 5.76
458140CG3	INTEL CORP 5.2 02/10/2033	1,500,000.00	-- 5.13%	1,507,826.70 1,505,705.15	100.78 5.06%	1,511,748.00 11,050.00	0.19% 6,042.85	Baa2/BBB BBB	6.87 5.50
28622HAB7	ELEVANCE HEALTH INC 4.75 02/15/2033	3,730,000.00	-- 5.26%	3,593,957.50 3,628,467.97	98.47 5.01%	3,673,102.58 22,639.03	0.46% 44,634.61	Baa2/A- BBB+	6.88 5.76
828807DU8	SIMON PROPERTY GROUP LP 5.5 03/08/2033	2,510,000.00	-- 5.61%	2,488,152.70 2,494,807.08	103.55 4.89%	2,599,172.77 8,819.86	0.33% 104,365.69	A3/A NA	6.94 5.55
002824BT6	ABBOTT LABORATORIES 4.3 03/15/2033	8,450,000.00	02/23/2026 4.33%	8,434,198.50 8,434,340.30	97.87 4.66%	8,269,643.20 22,204.72	1.04% (164,697.10)	Aa3/A+ NA	6.96 5.92
172967NN7	CITIGROUP INC 3.785 03/17/2033	4,500,000.00	-- 5.52%	4,049,492.05 4,188,969.61	93.81 5.08%	4,221,243.00 6,623.75	0.53% 32,273.39	A3/BBB+ A	6.96 5.23
14040HCT0	CAPITAL ONE FINANCIAL CORP 5.268 05/10/2033	4,500,000.00	-- 6.64%	4,313,198.00 4,374,609.84	99.81 5.39%	4,491,315.00 92,848.50	0.56% 116,705.16	Baa1/BBB A-	7.11 5.06
20030NEE7	COMCAST CORP 4.8 05/15/2033	5,000,000.00	-- 5.04%	4,903,815.35 4,934,693.66	99.45 4.89%	4,972,415.00 90,666.67	0.62% 37,721.34	A3/A- A-	7.12 5.86
09247XAT8	BLACKROCK FINANCE INC 4.75 05/25/2033	2,000,000.00	-- 5.10%	1,946,774.30 1,961,204.60	100.52 4.66%	2,010,472.00 33,250.00	0.25% 49,267.40	Aa3/AA- NA	7.15 5.74
126650DY3	CVS HEALTH CORP 5.3 06/01/2033	1,320,000.00	07/06/2023 5.55%	1,295,065.20 1,301,937.10	100.79 5.17%	1,330,443.84 23,320.00	0.17% 28,506.74	Baa3/BBB BBB	7.17 5.64
49456BAX9	KINDER MORGAN INC 5.2 06/01/2033	5,000,000.00	-- 5.38%	4,925,697.30 4,955,020.29	101.65 4.92%	5,082,730.00 86,666.67	0.64% 127,709.71	Baa1/BBB+ BBB+	7.17 5.67
61747YEU5	MORGAN STANLEY 4.889 07/20/2033	3,000,000.00	-- 5.41%	2,901,870.00 2,921,179.18	99.36 5.09%	2,980,848.00 28,926.58	0.37% 59,668.82	A1/A- A+	7.30 5.31
05565ECF0	BMW US CAPITAL LLC 5.15 08/11/2033	1,435,000.00	08/10/2023 5.22%	1,427,251.00 1,429,291.22	100.06 5.14%	1,435,901.18 10,264.24	0.18% 6,609.96	A2/A NA	7.36 6.02
29379VCF8	ENTERPRISE PRODUCTS OPERATING LLC 4.85 01/31/2034	2,000,000.00	-- 5.03%	1,972,022.99 1,978,220.56	99.81 4.88%	1,996,262.00 16,436.11	0.25% 18,041.44	A3/A- A-	7.84 6.40
47233WEJ4	JEFFERIES FINANCIAL GROUP INC 6.2 04/14/2034	1,275,000.00	04/16/2024 6.45%	1,252,164.75 1,256,627.89	101.98 5.89%	1,300,260.30 36,670.42	0.16% 43,632.41	Baa2/BBB BBB+	8.04 5.96
95000U3D3	WELLS FARGO & CO 5.389 04/24/2034	3,000,000.00	-- 5.40%	2,998,727.80 2,998,887.40	101.50 5.19%	3,044,928.00 70,506.08	0.38% 46,040.60	A1/BBB+ A+	8.07 5.70
06051GLH0	BANK OF AMERICA CORP 5.288 04/25/2034	2,865,000.00	-- 5.99%	2,857,876.95 2,870,614.01	101.22 5.13%	2,899,824.08 65,650.52	0.36% 29,210.06	A1/A- AA-	8.07 5.72

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437076DE9	HOME DEPOT INC 4.95 06/25/2034	1,365,000.00	06/17/2024 5.07%	1,351,964.25 1,354,266.57	100.72 4.84%	1,374,882.60 18,018.00	0.17% 20,616.03	A2/A A	8.24 6.45
37045XFA9	GENERAL MOTORS FINANCIAL COMPANY INC 5.45 09/06/2034	1,560,000.00	02/11/2026 5.18%	1,587,768.00 1,587,328.98	99.18 5.57%	1,547,242.32 5,904.17	0.19% (40,086.66)	Baa2/BBB BBB	8.44 6.65
46647PDY9	JPMORGAN CHASE & CO 6.254 10/23/2034	1,380,000.00	10/18/2023 6.51%	1,359,396.60 1,364,421.96	107.52 5.08%	1,483,795.32 37,878.39	0.19% 119,373.36	A1/A AA-	8.56 5.90
38141GB37	GOLDMAN SACHS GROUP INC 5.33 07/23/2035	2,500,000.00	-- 5.18%	2,526,279.60 2,525,700.61	100.34 5.27%	2,508,467.50 25,169.44	0.31% (17,233.11)	A2/BBB+ A	9.31 6.59
776696AM8	ROPER TECHNOLOGIES INC 5.1 09/15/2035	1,385,000.00	08/12/2025 5.21%	1,373,490.65 1,374,212.13	97.24 5.48%	1,346,743.53 3,139.33	0.17% (27,468.60)	Baa2/BBB+ NA	9.46 7.37
91913YBG4	VALERO ENERGY CORP 5.15 03/10/2036	1,565,000.00	03/11/2026 5.28%	1,549,835.15 1,549,918.22	98.58 5.34%	1,542,733.18 4,701.52	0.19% (7,185.04)	Baa2/BBB BBB	9.94 7.66
14040HDN2	CAPITAL ONE FINANCIAL CORP 5.197 09/11/2036	2,310,000.00	11/14/2025 5.35%	2,287,084.80 2,287,867.78	96.94 5.59%	2,239,380.99 6,669.48	0.28% (48,486.79)	Baa1/BBB A-	10.45 7.32
Total Corporate		**272,055,000.00**	**4.45%**	**270,682,042.33** **270,823,605.65**	**98.79** **4.70%**	**268,330,480.38** **2,801,933.23**	**33.65%** **(2,493,125.28)**		**4.89** **3.92**
MONEY MARKET FUND									
31846V567	FIRST AMER:GVT OBLG Z	13,931,689.47	-- 3.55%	13,931,689.47 13,931,689.47	1.00 3.55%	13,931,689.47 0.00	1.75% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		**13,931,689.47**	**3.55%**	**13,931,689.47** **13,931,689.47**	**1.00** **3.55%**	**13,931,689.47** **0.00**	**1.75%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	8,135,000.00	-- 0.92%	8,118,191.70 8,134,832.22	99.84 3.84%	8,122,228.05 31,833.84	1.02% (12,604.17)	Aaa/AAA NA	0.05 0.05
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	6,650,000.00	01/26/2024 4.19%	6,630,382.50 6,638,812.81	100.77 3.84%	6,700,958.95 35,051.04	0.84% 62,146.14	Aaa/AAA NA	2.88 2.67
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	7,250,000.00	10/24/2024 4.11%	7,173,947.50 7,195,838.23	100.04 3.86%	7,252,610.00 128,760.00	0.91% 56,771.77	Aaa/AAA NA	3.54 3.22

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Supranational		**22,035,000.00**	**2.96%**	**21,922,521.70** **21,969,483.26**	**100.19** **3.85%**	**22,075,797.00** **195,644.88**	**2.77%** **106,313.74**		**2.06** **1.89**
US TREASURY									
912828YU8	UNITED STATES TREASURY 1.625 11/30/2026	2,400,000.00	12/23/2019 1.85%	2,364,468.75 2,396,591.36	98.61 3.75%	2,366,755.20 13,071.43	0.30% (29,836.16)	Aa1/AA+ AA+	0.67 0.65
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	4,000,000.00	04/28/2022 2.85%	3,759,062.50 3,957,718.10	98.18 3.74%	3,927,148.00 9,944.75	0.49% (30,570.10)	Aa1/AA+ AA+	0.84 0.82
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	5,000,000.00	-- 0.99%	5,042,686.32 5,005,854.79	97.66 3.75%	4,883,155.00 4,891.30	0.61% (122,699.79)	Aa1/AA+ AA+	0.91 0.89
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	4,500,000.00	06/14/2022 3.55%	4,337,578.13 4,464,048.19	98.92 3.78%	4,451,260.50 51,961.33	0.56% (12,787.69)	Aa1/AA+ AA+	1.08 1.04
912828ZV5	UNITED STATES TREASURY 0.5 06/30/2027	4,000,000.00	-- 0.88%	3,916,074.22 3,981,732.12	95.99 3.82%	3,839,688.00 5,027.62	0.48% (142,044.12)	Aa1/AA+ AA+	1.25 1.22
9128282R0	UNITED STATES TREASURY 2.25 08/15/2027	2,200,000.00	-- 1.84%	2,268,687.50 2,211,818.26	97.89 3.84%	2,153,593.20 6,153.31	0.27% (58,225.06)	Aa1/AA+ AA+	1.38 1.33
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	4,250,000.00	12/20/2022 3.84%	4,302,128.91 4,266,350.07	100.41 3.84%	4,267,433.50 479.00	0.54% 1,083.43	Aa1/AA+ AA+	1.50 1.44
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	4,750,000.00	-- 2.74%	4,553,505.86 4,714,813.01	97.51 3.85%	4,631,805.75 40,447.17	0.58% (83,007.26)	Aa1/AA+ AA+	1.63 1.56
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	5,000,000.00	02/27/2023 4.23%	4,922,851.56 4,972,100.82	100.07 3.83%	5,003,515.00 48,705.11	0.63% 31,414.18	Aa1/AA+ AA+	1.75 1.66
91282CCH2	UNITED STATES TREASURY 1.25 06/30/2028	4,000,000.00	07/23/2021 1.03%	4,058,125.00 4,018,854.46	94.52 3.82%	3,780,624.00 12,569.06	0.47% (238,230.46)	Aa1/AA+ AA+	2.25 2.18
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	3,500,000.00	08/26/2021 1.14%	3,467,460.94 3,489,042.18	93.77 3.81%	3,282,069.00 5,801.11	0.41% (206,973.18)	Aa1/AA+ AA+	2.33 2.27
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	8,500,000.00	-- 1.18%	8,469,980.47 8,489,536.68	93.83 3.83%	7,975,388.50 8,315.22	1.00% (514,148.18)	Aa1/AA+ AA+	2.42 2.34
9128286B1	UNITED STATES TREASURY 2.625 02/15/2029	1,750,000.00	-- 1.80%	1,878,632.82 1,788,958.87	96.75 3.83%	1,693,125.00 5,710.46	0.21% (95,833.87)	Aa1/AA+ AA+	2.88 2.73
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	11,500,000.00	-- 4.42%	11,416,669.92 11,449,743.79	101.15 3.83%	11,632,066.00 42,500.00	1.46% 182,322.21	Aa1/AA+ AA+	2.91 2.71

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CEE7	UNITED STATES TREASURY 2.375 03/31/2029	4,000,000.00	04/21/2022 2.95%	3,854,375.00 3,937,096.89	95.91 3.83%	3,836,408.00 259.56	0.48% (100,688.89)	Aa1/AA+ AA+	3.00 2.85
91282CEM9	UNITED STATES TREASURY 2.875 04/30/2029	7,000,000.00	-- 3.06%	6,918,906.25 6,963,081.26	97.22 3.84%	6,805,316.00 84,502.76	0.85% (157,765.26)	Aa1/AA+ AA+	3.08 2.88
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	2,500,000.00	06/27/2024 4.32%	2,533,300.78 2,521,201.69	102.27 3.84%	2,556,640.00 48,549.72	0.32% 35,438.31	Aa1/AA+ AA+	3.08 2.80
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	1,500,000.00	-- 1.79%	1,580,800.78 1,525,885.17	95.74 3.83%	1,436,133.00 13,482.39	0.18% (89,752.17)	Aa1/AA+ AA+	3.12 2.94
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	3,000,000.00	09/27/2022 4.16%	2,839,921.88 2,923,043.11	98.18 3.85%	2,945,508.00 24,509.67	0.37% 22,464.89	Aa1/AA+ AA+	3.25 3.03
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	7,500,000.00	08/30/2024 3.71%	7,677,832.03 7,619,495.06	101.21 3.85%	7,590,817.50 80,127.76	0.95% (28,677.56)	Aa1/AA+ AA+	3.25 2.98
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	15,000,000.00	-- 3.86%	14,439,023.44 14,665,842.14	97.64 3.87%	14,646,675.00 40,760.87	1.84% (19,167.14)	Aa1/AA+ AA+	3.42 3.19
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	6,500,000.00	10/22/2024 4.00%	6,354,257.81 6,396,695.22	98.80 3.87%	6,421,798.50 621.58	0.81% 25,103.28	Aa1/AA+ AA+	3.50 3.26
91282CFY2	UNITED STATES TREASURY 3.875 11/30/2029	14,500,000.00	-- 4.11%	14,339,433.60 14,391,130.85	99.98 3.88%	14,496,607.00 188,320.74	1.82% 105,476.15	Aa1/AA+ AA+	3.67 3.34
91282CGJ4	UNITED STATES TREASURY 3.5 01/31/2030	15,000,000.00	-- 3.88%	14,736,914.06 14,806,042.90	98.61 3.89%	14,791,410.00 87,016.57	1.85% (14,632.90)	Aa1/AA+ AA+	3.84 3.53
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	5,000,000.00	05/12/2025 4.10%	4,949,609.38 4,958,586.86	99.89 3.90%	4,994,530.00 81,353.59	0.63% 35,943.14	Aa1/AA+ AA+	4.08 3.68
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	2,000,000.00	-- 0.68%	1,989,638.68 1,995,709.65	87.59 3.91%	1,751,876.00 4,730.66	0.22% (243,833.65)	Aa1/AA+ AA+	4.12 3.98
91282CHR5	UNITED STATES TREASURY 4.0 07/31/2030	13,000,000.00	-- 4.48%	12,638,007.82 12,771,716.55	100.32 3.92%	13,041,132.00 86,187.85	1.64% 269,415.45	Aa1/AA+ AA+	4.33 3.92
91282CAE1	UNITED STATES TREASURY 0.625 08/15/2030	2,000,000.00	09/28/2020 0.66%	1,992,890.63 1,996,852.33	86.84 3.93%	1,736,876.00 1,553.87	0.22% (259,976.33)	Aa1/AA+ AA+	4.38 4.23
91282CJM4	UNITED STATES TREASURY 4.375 11/30/2030	30,000,000.00	-- 3.83%	30,787,695.31 30,676,231.55	101.81 3.95%	30,542,580.00 439,903.85	3.83% (133,651.55)	Aa1/AA+ AA+	4.67 4.13
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	25,000,000.00	-- 3.87%	25,140,937.50 25,140,354.82	100.20 3.95%	25,050,775.00 165,745.86	3.14% (89,579.82)	Aa1/AA+ AA+	4.84 4.33
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	10,500,000.00	-- 4.62%	10,502,246.09 10,501,824.78	102.97 3.97%	10,811,724.00 203,908.84	1.36% 309,899.22	Aa1/AA+ AA+	5.08 4.42

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKU4	UNITED STATES TREASURY 4.625 05/31/2031	2,000,000.00	06/26/2024 4.31%	2,036,953.13 2,027,557.77	102.96 3.98%	2,059,296.00 31,002.75	0.26% 31,738.23	Aa1/AA+ AA+	5.17 4.50
91282CCS8	UNITED STATES TREASURY 1.25 08/15/2031	3,500,000.00	-- 1.29%	3,485,527.35 3,492,170.90	86.79 4.00%	3,037,755.00 5,438.54	0.38% (454,415.90)	Aa1/AA+ AA+	5.38 5.09
91282CLM1	UNITED STATES TREASURY 3.625 09/30/2031	23,000,000.00	-- 3.79%	22,803,828.13 22,819,476.11	98.11 4.01%	22,564,265.00 2,278.01	2.83% (255,211.11)	Aa1/AA+ AA+	5.50 4.93
91282CLU3	UNITED STATES TREASURY 4.125 10/31/2031	22,500,000.00	-- 4.36%	22,183,164.07 22,242,042.62	100.52 4.02%	22,617,765.00 389,709.94	2.84% 375,722.38	Aa1/AA+ AA+	5.59 4.86
91282CMT5	UNITED STATES TREASURY 4.125 03/31/2032	11,500,000.00	-- 4.03%	11,562,382.81 11,553,964.17	100.35 4.06%	11,540,434.00 1,296.11	1.45% (13,530.17)	Aa1/AA+ AA+	6.00 5.27
91282CEP2	UNITED STATES TREASURY 2.875 05/15/2032	4,250,000.00	-- 2.99%	4,208,164.06 4,223,609.22	93.52 4.08%	3,974,744.50 46,242.23	0.50% (248,864.72)	Aa1/AA+ AA+	6.12 5.46
91282CNJ6	UNITED STATES TREASURY 4.0 06/30/2032	20,000,000.00	-- 3.94%	20,066,210.94 20,063,315.16	99.54 4.08%	19,908,600.00 201,104.97	2.50% (154,715.16)	Aa1/AA+ AA+	6.25 5.42
91282CPF2	UNITED STATES TREASURY 3.75 10/31/2032	25,000,000.00	-- 3.92%	24,738,281.25 24,749,498.62	97.92 4.11%	24,479,500.00 393,646.41	3.07% (269,998.62)	Aa1/AA+ AA+	6.59 5.67
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	10,000,000.00	-- 3.72%	9,820,117.18 9,872,540.02	96.22 4.14%	9,621,880.00 43,508.29	1.21% (250,660.02)	Aa1/AA+ AA+	6.88 6.00
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	10,000,000.00	-- 4.33%	9,254,020.32 9,451,482.68	95.26 4.15%	9,526,170.00 127,727.90	1.19% 74,687.32	Aa1/AA+ AA+	7.12 6.16
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	12,500,000.00	-- 4.47%	11,909,960.94 12,060,198.52	98.17 4.17%	12,271,000.00 60,212.36	1.54% 210,801.48	Aa1/AA+ AA+	7.38 6.31
91282CKQ3	UNITED STATES TREASURY 4.375 05/15/2034	2,800,000.00	05/17/2024 4.42%	2,789,281.25 2,791,282.75	101.05 4.22%	2,829,531.60 46,360.50	0.35% 38,248.85	Aa1/AA+ AA+	8.12 6.68
91282CNC1	UNITED STATES TREASURY 4.25 05/15/2035	10,000,000.00	-- 4.35%	9,921,093.75 9,930,859.19	99.73 4.28%	9,973,440.00 160,842.54	1.25% 42,580.81	Aa1/AA+ AA+	9.12 7.38
Total US Treasury		**386,400,000.00**	**3.70%**	**382,812,689.12** **384,275,951.26**	**98.87** **3.97%**	**381,748,813.75** **3,316,483.56**	**47.87%** **(2,527,137.51)**		**4.68** **4.15**
Total Portfolio		**806,075,411.20**	**4.06%**	**800,728,118.17** **802,526,437.70**	**97.29** **4.26%**	**797,426,898.03** **6,585,016.01**	**100.00%** **(5,099,539.67)**		**5.05** **3.66**
Total Market Value + Accrued						**804,011,914.04**			

PRISM ARC Starstone Reinsurance Trust | Account #11160 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Cash	31,343.69	-- 0.00%	31,343.69 31,343.69	1.00 0.00%	31,343.69 0.00	0.20% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**31,343.69**	**0.00%**	**31,343.69 31,343.69**	**1.00 0.00%**	**31,343.69 0.00**	**0.20% 0.00**		**0.00 0.00**
US TREASURY									
912797SP3	UNITED STATES TREASURY 05/07/2026	3,850,000.00	11/24/2025 3.78%	3,786,007.33 3,835,866.65	99.64 3.71%	3,835,978.30 0.00	23.98% 111.65	P-1/A-1+ F1+	0.10 0.10
912797SA6	UNITED STATES TREASURY 10/01/2026	7,380,000.00	-- 3.56%	7,224,455.31 7,250,725.88	98.18 3.71%	7,245,322.38 0.00	45.30% (5,403.50)	P-1/A-1+ F1+	0.50 0.49
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	5,000,000.00	-- 0.99%	5,043,016.81 5,005,854.79	97.66 3.75%	4,883,155.00 4,891.30	30.53% (122,699.79)	Aa1/AA+ AA+	0.91 0.89
Total US Treasury		**16,230,000.00**	**2.83%**	**16,053,479.45 16,092,447.32**	**98.37 3.72%**	**15,964,455.68 4,891.30**	**99.80% (127,991.64)**		**0.53 0.52**
Total Portfolio		**16,261,343.69**	**2.82%**	**16,084,823.14 16,123,791.01**	**98.18 3.71%**	**15,995,799.37 4,891.30**	**100.00% (127,991.64)**		**0.53 0.52**
Total Market Value + Accrued						**16,000,690.67**			

HOLDINGS REPORT

PRISM ARC Equity | Account #10486 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Cost Value	Book Value	Mkt Price	Market Value	Accrued Int.	% of Port. Gain/Loss
CASH								
CCYUSD	Receivable	4,083.17	4,083.17	4,083.17	1.00	4,083.17	0.00	0.00% 0.00
Total Cash		**4,083.17**	**4,083.17**	**4,083.17**	**1.00**	**4,083.17**	**0.00**	**0.00% 0.00**
EMERGING MARKET EQUITY								
922042858	VANGUARD EM ST I ETF	146,510.00	6,509,680.27	6,509,680.27	54.05	7,918,865.50	0.00	5.00% 1,409,185.23
Total Emerging Market Equity		**146,510.00**	**6,509,680.27**	**6,509,680.27**	**54.05**	**7,918,865.50**	**0.00**	**5.00% 1,409,185.23**
INTERNATIONAL EQUITY								
921943858	VANGUARD DEV MKT ETF	253,850.00	11,218,252.15	11,218,252.15	64.08	16,266,708.00	0.00	10.27% 5,048,455.85
Total International Equity		**253,850.00**	**11,218,252.15**	**11,218,252.15**	**64.08**	**16,266,708.00**	**0.00**	**10.27% 5,048,455.85**
INTERNATIONAL REAL ESTATE								
922042676	VANGUARD GXUS RE ETF	64,115.00	2,682,517.21	2,682,517.21	44.45	2,849,911.75	0.00	1.80% 167,394.54
Total International Real Estate		**64,115.00**	**2,682,517.21**	**2,682,517.21**	**44.45**	**2,849,911.75**	**0.00**	**1.80% 167,394.54**
LARGE CAP US EQUITY								
464287200	ISHARES:CORE S&P 500	65,245.00	22,224,838.15	22,224,838.15		42,618,686.45	0.00	26.90% 20,393,848.30

Cusip	Security Description	Par Value/ Units	Cost Value	Book Value	Mkt Price	Market Value	Accrued Int.	% of Port. Gain/Loss
Total Large Cap US Equity		**65,245.00**	**22,224,838.15**	**22,224,838.15**		**42,618,686.45**	**0.00**	**26.90%** **20,393,848.30**
MID CAP US EQUITY								
464287507	ISHARES:CORE S&P MD-CP	594,395.00	29,749,803.06	29,749,803.06	67.53	40,139,494.35	0.00	25.33% 10,389,691.29
Total Mid Cap US Equity		**594,395.00**	**29,749,803.06**	**29,749,803.06**	**67.53**	**40,139,494.35**	**0.00**	**25.33%** **10,389,691.29**
MONEY MARKET FUND								
31846V567	FIRST AMER:GVT OBLG Z	1,749,307.19	1,749,307.18	1,749,307.18	1.00	1,749,307.19	0.00	1.10% 0.01
Total Money Market Fund		**1,749,307.19**	**1,749,307.18**	**1,749,307.18**	**1.00**	**1,749,307.19**	**0.00**	**1.10%** **0.01**
REAL ESTATE								
922908553	VANGUARD RE IDX ETF	166,865.00	14,422,010.18	14,422,010.18	88.70	14,800,925.50	0.00	9.34% 378,915.32
Total Real Estate		**166,865.00**	**14,422,010.18**	**14,422,010.18**	**88.70**	**14,800,925.50**	**0.00**	**9.34%** **378,915.32**
SMALL CAP US EQUITY								
922908751	VANGUARD S-C ID ETF	122,520.00	21,094,590.55	21,094,590.55		32,090,438.40	0.00	20.25% 10,995,847.85
Total Small Cap US Equity		**122,520.00**	**21,094,590.55**	**21,094,590.55**		**32,090,438.40**	**0.00**	**20.25%** **10,995,847.85**
Total Portfolio		**3,166,890.36**	**109,655,081.92**	**109,655,081.92**		**158,438,420.31**	**0.00**	**100.00%** **48,783,338.39**

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

Benchmark	Disclosure
ICE BofA 3-Month US Treasury Bill Index	The ICE BofA US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date.
30% ICE 3-Month Treasury, 30% ICE 6-Month Treasury, 40% ICE 1-3 year Treasury	The ICE BofA Blended 0-3 Year US Treasury Index is a static, internally maintained benchmark comprised of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Effective 1/1/2001, it consists of the following indices: (30%) ICE BofA US 3-Month Treasury Bill Index, (30%) ICE BofA US 6-Month Treasury Bill Index, (40%) ICE BofA 1-3 Year US Treasury Index. Qualifying securities will include 3 and 6-month Treasury Bills and US Treasury securities that must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of $1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. *Prior to 1/1/2001 it consisted of (100%) ICE BofA US 1-Year Treasury Bill Index, G0O3.
ICE BofA 1-10 Yr US Corp & Govt Index	The ICE BofA 1-10 Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for US Treasuries and $250 million for all other securities.

- **US Small Cap Stocks – Morgan Stanley Capital International (MSCI) Small Cap 1750** – The MSCI Small Cap 1750 is a market capitalization weighted index that measures the performance of small capitalization U.S. stocks.

- **US Mid Cap Stocks** – **Morgan Stanley Capital International (MSCI) Mid Cap 450** – The MSCI Mid Cap 450 is a market capitalization weighted index that measures the performance of mid-capitalization U.S. stocks.

- **US Large Cap Stocks** – **Standard & Poor's 500** – The S&P 500 is a market value weighted index of 500 large capitalization stocks. The 500 companies included in the index capture approximately 80% of available U.S. market capitalization.

- **International Stocks** – **Morgan Stanley Capital International (MSCI) EAFE** – The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.

- **Emerging Market Stocks** – **Morgan Stanley Capital International (MSCI) Emerging Markets** – The MSCI Emerging Markets Index is a market capitalization weighted index that captures equity performance of large and mid-cap stocks across emerging market countries.

- **U.S. Real Estate** – **Morgan Stanley Capital International (MSCI) REIT** – The MSCI US REIT Index is a free float-adjusted market capitalization index that is comprised of equity REITs. It represents about 99% of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard (GICS®). It excludes Mortgage REITs and selected Specialized REITs.

- **International Real Estate** – **S&P Developed Ex-US Property** – The S&P Developed Ex-US Property Index is a market capitalization weighted index that captures the performance of a universe of publicly traded property companies based in developing countries outside of the US. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.

- **US Core Bonds** – **ICE BofA US Corporate, Government, Mortgage** – The ICE BofA US Corporate, Government, Mortgage index is a broad measure of US investment grade bond performance, including US Treasuries, agencies, investment-grade corporates and mortgage securities.

- **US High Yield Bonds** – **ICE BofA US High Yield** – The ICE BofA High Yield Bond Index measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds.

- **International Bonds** – **Bloomberg Barclays Global Aggregate ex-USD Total Return Index Value Unhedged USD** – Index from 2/1/2013 – current. This index measures the performance of global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. S&P Citigroup International Govt Bond – Index from 1/1/2009 – 1/31/2013. This index measures the performance of sovereign bonds of non-U.S. developed countries.

- **Diversified Commodities** – **S&P GSCI Commodity Index** – The S&P GSCI Commodity Index is a world production-weighted measure of general commodity price movements and inflation in the world economy. It consists of a basket of physical commodity futures contracts.

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