



BOARD OF DIRECTORS MEETING SUMMARY

Web Conference

Tuesday, June 9, 2026
11:00 a.m. (PST)
Second Meeting – 2026

Members Present

Gina Dean, PRISM
Michael Pott, PRISM
Scott Schimke, GSRMA
Barbara Lubben, Yolo County
Patrick Cabulagan
Michael Fleming

Members Absent

Janell Crane, Sonoma County

General Business

- An update on ARC's investment portfolio was provided by Bill Denehey.
- The Board reviewed the ***preliminary 2026/27 assumed risks***, which will be finalized for the Board's next meeting.
- The Actuary's 2026/27 investment and discount assumptions were reviewed and the Board approved continuing with a 4.4% investment return rate for discounting ARC's claims liabilities.
- The Board ***approved the 2026/27 Budget***.

Future Meetings

The next regularly scheduled meeting is ***Thursday, October 15, 2026***, at ***the Waldorf in Park City, Utah***. There will be a ***Strategic Planning Session*** the day prior on ***Wednesday, October 14, 2026***.