



BOARD OF DIRECTORS AGENDA

Waldorf Astoria
2100 Frostwood Blvd.
Park City, Utah 84098
<https://zoom.us>
Teleconference Number: Call Me Option or (720) 707-2699
Meeting Number: 845 3013 4459

Monday, October 18, 2021

9:00 a.m. (Mountain)/8:00 a.m. (Pacific)

Second Meeting – 2021

ROLL CALL/INTRODUCTIONS

1.A. Establishment of Quorum.....3

APPOINTMENTS

2.A. Appointment of Officers (Gina).....4

CONSENT AGENDA

3.A. Approval of Minutes, June 30, 20215

3.B. Approval of Minutes, October 12, 2020 Member Meeting.....8

3.C. Financial Filings with Utah Department of Insurance..... 10

3.D. PRISM ARC Investment Policy 26

3.E. Claims Report as of June 30, 2021..... 30

3.F. Conflict of Interest Statements..... 32

FINANCIAL MATTERS

4.A. PRISM ARC 2021/22 Budget (Puneet)..... 40

4.B. Actuarial Filings & Report (John) 42

4.C. Interim Financial Statements for Year Ended June 30, 2021 (Puneet)..... 71

4.D. Investment Portfolio Update (Bill Dennehy) 75

4.E. PRISM ARC Target Surplus (John)..... 76

GENERAL BUSINESS

5.A. Amendment of PRISM ARC Bylaws (Gina)..... 78

5.B. Reinsurance Placements for 2021/22 (Brian) 97

5.C. National Expansion Update (Gina/Alliant)..... 99

5.D. Update on Strategic Plan (Rick) 100

5.F. Other Business

FUTURE MEETINGS

The next annual Board meeting will be on **Monday, October 17, 2022** in **Park City, Utah**. A Members’ meeting will be held immediately preceding the ARC Board meeting for the election of the ARC Board members.

ADJOURNMENT
