

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)  
REVENUE AND EXPENSE PROPOSED BUDGET  
PRISM ARC CAPTIVE  
July 1, 2026 to June 30, 2027**

SOURCES AND USES OF FINANCIAL RESOURCES	ACFR Actual 2024/25	Year to Date 12/31/2025	Estimated 2025/26	Budget 2025/26	Budget 2026/27	Increase (Decrease)	% Increase (Decrease)	Text Detail
<b>REVENUES:</b>								
Premiums for Transferred Risk	\$ 10,742,210	\$ 10,874,978	\$ 12,077,721	\$ 10,000,000	\$ 10,000,000	\$ 0	0%	Includes premiums and broker fees for ARC participants
Contributions for Retained Risk	285,336,957	254,597,263	254,597,263	319,006,458	295,678,631	(23,327,827)	-7%	
Investment Income	62,946,388	35,072,668	40,692,378	25,000,000	42,000,000	17,000,000	68%	
Other Income	7,250	0	7,250	0	0	0	0%	Alliant reimbursement for custody fee for reinsurance trust acct
<b>TOTAL REVENUES</b>	<b>359,032,805</b>	<b>300,544,909</b>	<b>307,374,612</b>	<b>354,006,458</b>	<b>347,678,631</b>	<b>(6,327,827)</b>	<b>-2%</b>	
<b>EXPENSES:</b>								
Premium for Transferred Risk	10,742,210	10,874,978	12,077,721	10,000,000	10,000,000	0	0%	Includes premiums and broker fees for ARC participants
Provision for Claims Current Year	131,876,961	147,065,681	147,243,661	302,979,206	265,150,312	(37,828,894)	-12%	
Provision for Claims Prior Year	204,332,377	130,729,375	138,149,563	0	0	0	0%	
Total Retained and Transferred Risk	346,951,548	288,670,034	297,470,945	312,979,206	275,150,312	(37,828,894)	-12%	
Program Administration								
Audit Services	22,300	23,000	23,000	23,000	25,000	2,000	9%	
Legal Service	7,053	5,000	6,623	10,000	10,000	0	0%	
Board Meetings	15,155	13,314	13,314	17,000	32,250	15,250	90%	Extending Utah travel from one night to two nights FY26/27
Utah Captive Fees / Captive Assoc. Dues	11,500	7,500	7,500	8,000	12,000	4,000	50%	
Investment Management Fees	872,011	489,768	1,008,207	1,000,000	1,000,000	0	0%	External investment management fees; includes custody fees
Banking Fees	50	92	7,476	2,000	500	(1,500)	-75%	Includes custody fee for reinsurance trust acct reimbursed by Alliant
Management Services	150,000	150,000	150,000	150,000	200,000	50,000	33%	
Office Supplies, Website & Advertising	1,539	147	4,147	7,500	6,696	(804)	-11%	
Total Program Administration	1,079,608	688,821	1,220,267	1,217,500	1,286,446	68,946	6%	
Discretionary Delegated to Governing Committee	0	0	0	25,000	25,000	0	0%	
<b>TOTAL EXPENSES</b>	<b>348,031,156</b>	<b>289,358,855</b>	<b>298,691,212</b>	<b>314,221,706</b>	<b>276,461,758</b>	<b>(37,759,948)</b>	<b>-12%</b>	
Net Increase or (Decrease)	11,001,649	11,186,054	8,683,400	39,784,752	71,216,873	31,432,121	79%	
<b>NET POSITION - JULY 1</b>	<b>74,146,744</b>	<b>85,148,393</b>	<b>85,148,393</b>	<b>97,920,602</b>	<b>93,831,793</b>			
<b>NET POSITION - JULY 1 (Capital Stock)</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>			
<b>NET POSITION - JUNE 30</b>	<b>90,148,393</b>	<b>101,334,447</b>	<b>98,831,793</b>	<b>142,705,354</b>	<b>170,048,666</b>			
Capital Stock	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000			
Designated for PIGA	4,579,568	8,780,559	8,939,909	9,451,151	13,760,080			
Unrestricted Net Position	80,568,825	87,553,888	84,891,884	128,254,203	151,288,586			
Total Net Position	90,148,393	101,334,447	98,831,793	142,705,354	170,048,666			

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SOURCES AND USES OF FINANCIAL RESOURCES	ACFR Actual 2024/25	Year to Date 12/31/2025	Estimated 2025/26	Budget 2025/26	Budget 2026/27	Increase (Decrease)	Program Budget Detail	
							Transferred Risk	Risk Pool
<b>REVENUES:</b>								
Premiums for Transferred Risk	\$ 10,742,210	\$ 10,874,978	\$ 12,077,721	\$ 10,000,000	\$ 10,000,000	\$ 0	\$ 10,000,000	
Contributions for Retained Risk	285,336,957	254,597,263	254,597,263	319,006,458	295,678,631	(23,327,827)		295,678,631
Investment Income	62,946,388	35,072,668	40,692,378	25,000,000	42,000,000	17,000,000		42,000,000
Other Income	7,250	0	7,250	0	0	0		0
<b>TOTAL REVENUES</b>	<b>359,032,805</b>	<b>300,544,909</b>	<b>307,374,612</b>	<b>354,006,458</b>	<b>347,678,631</b>	<b>(6,327,827)</b>	<b>10,000,000</b>	<b>337,678,631</b>
<b>EXPENSES:</b>								
Premium for Transferred Risk	10,742,210	10,874,978	12,077,721	10,000,000	10,000,000	0	10,000,000	
Provision for Claims Current Year	131,876,961	147,065,681	147,243,661	302,979,206	265,150,312	(37,828,894)		265,150,312
Provision for Claims Prior Year	204,332,377	130,729,375	138,149,563	0	0	0		0
Total Retained and Transferred Risk	346,951,548	288,670,034	297,470,945	312,979,206	275,150,312	(37,828,894)	10,000,000	265,150,312
Program Administration								
Audit Services	22,300	23,000	23,000	23,000	25,000	2,000		25,000
Legal Service	7,053	5,000	6,623	10,000	10,000	0		10,000
Board Meetings	15,155	13,314	13,314	17,000	32,250	15,250		32,250
Utah Captive Fees / Captive Assoc. Dues	11,500	7,500	7,500	8,000	12,000	4,000		12,000
Investment Management Fees	872,011	489,768	1,008,207	1,000,000	1,000,000	0		1,000,000
Banking Fees	50	92	7,476	2,000	500	(1,500)		500
Management Services	150,000	150,000	150,000	150,000	200,000	50,000		200,000
Office Supplies, Website & Advertising	1,539	147	4,147	7,500	6,696	(804)		6,696
Total Program Administration	1,079,608	688,821	1,220,267	1,217,500	1,286,446	68,946		
Discretionary Delegated to Governing Committee	0	0	0	25,000	25,000	0		25,000
<b>TOTAL EXPENSES</b>	<b>348,031,156</b>	<b>289,358,855</b>	<b>298,691,212</b>	<b>314,221,706</b>	<b>276,461,758</b>	<b>(37,759,948)</b>	<b>10,000,000</b>	<b>266,461,758</b>
Net Increase or (Decrease)	11,001,649	11,186,054	8,683,400	39,784,752	71,216,873	31,432,121	0	71,216,873
<b>NET POSITION - JULY 1</b>	<b>74,146,744</b>	<b>85,148,393</b>	<b>85,148,393</b>	<b>97,920,602</b>	<b>93,831,793</b>			
<b>NET POSITION - JULY 1 (Capital Stock)</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>			
<b>NET POSITION - JUNE 30</b>	<b>90,148,393</b>	<b>101,334,447</b>	<b>98,831,793</b>	<b>142,705,354</b>	<b>170,048,666</b>			
Capital Stock	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000			
Designated for PIGA	4,579,568	8,780,559	8,939,909	9,451,151	13,760,080			
Unrestricted Net Position	80,568,825	87,553,888	84,891,884	128,254,203	151,288,586			
Total Net Position	90,148,393	101,334,447	98,831,793	142,705,354	170,048,666			